S6945-1-U

*State of Rhode Island and Providence Plantations*

# DEPARTMENT OF BUSINESS REGULATION

# EIGHTY-THIRD ANNUAL REPORT

of the

# DIVISION OF BANKING

1990

*State of Rhode Island and Providence Plantations*

# DEPARTMENT OF BUSINESS REGULATION

# EIGHTY-THIRD ANNUAL REPORT

of the

# DIVISION OF BANKING

**To the General Assembly**

## 1990

**SHOWING THE CONDITION OF**

**STATE BANKS, SAVINGS BANKS, TRUST COMPANIES,**

**LOAN AND INVESTMENT COMPANIES,**

**BUILDING-LOAN ASSOCIATIONS and CREDIT UNIONS**

**AS OF DECEMBER 31, 1989**

**EDWARD D. DiPRETE,** *Governor*

**ROBERT J. JANES,** *Director*

**SUSAN D. HAYES,** *Associate Director,*

*Superintendent of Banking and Securities*

# TABLE OF CONTENTS

STATISTICAL TABLES AND STATEMENTS RELATING TO

INSTITUTIONS AND LICENSEES

UNDER SUPERVISION OF DIVISION OF BANKING

DEPARTMENT OF BUSINESS REGULATION

*NUMBER*


1 Summary of condition of Savings Banks, December 31, 1989

2 Summary of condition of Commercial Banks and Trust Companies, December 31, 1989

3 Amount of savings deposits in Savings Banks, State Banks and Trust Companies in the state for various years from 1976 to 1989

4 Summary of condition of Loan and Investment Companies, December 31, 1989

5 Summary of condition of Building-Loan Associations, December 31, 1889

6 Summary of condition of Credit Unions, December 31, 1989

7 Comparative statement of resources of all Financial Institutions, December 31, 1989

8 Composite statement of condition of "Financial Institutions" under Chapter 19-25, December 31, 1989


****

National Banks and Other Federal Institutions
Located in Rhode Island

# REPORT

## DIRECTOR OF BUSINESS REGULATION

**Relating to**

## INSTITUTIONS AND LICENSEES UNDER SUPERVISION OF DIVISION OF BANKING

*To the Honorable General Assembly:*

In accordance with 19-14-7 of the General Laws I respectfully submit the eighty-third annual report of the Banking Division within the Department of Business Regulation, presenting the condition of all institutions and lincensees under its supervision, individually and/or in consolidated form.

The Division determines by examination and audit the financial condition of banks, trust companies, building and loan associations, loan and investment companies, credit unions, and other licensed financial institutions for the protection of depositors, stockholders, and the public interest. It also determines whether these and other lending institutions, such as finance companies, are complying with the intent and purpose of the State's banking laws and regulations.

## CONDITION OF INSTITUTIONS

*Resources of Institutions:*

| | December 31, 1988 | December 31, 1989 |
|---|---|---|
| Savings Banks | $3,553,312,000 | $3,801,645,000 |
| Banks and Trust Companies | 1,176,988,301 | 1,202,453,394 |
| Loan and Investment Companies | 920,258,805 | 1,056,026,619 |
| Building and Loan Associations | 164,933,890 | 63,404,000 |
| Credit Unions | 2,400,228,375 | 2,599,991,190 |
| Finance Companies | 2,152,834,081 | 2,327,655,996 |
| Total | $10,348,555,452 | $11,051,176,199 |

**DIVISION OF BANKING AND SECURITIES STAFF**
**AS OF JUNE 30, 1990**

SUSAN D. HAYES, *Associate Director and Superintendent of Banking and Securities*

THOMAS J. CORRIGAN, *Chief Examiner*

JOSEPH A. PAOLANTONIO, *Supervisor of Examinations*

**EXAMINERS:**

STEVEN L. CAYOUETTE, *Assistant Supervisor of Examinations*

ARTHUR E. GALLOWAY, *Assistant Supervisor of Examinations*

EDWARD D. PARE, JR., *Assistant Supervisor of Examinations*

DENNIS F. ZIROLI, *Assistant Supervisor of Examinations*

STEPHEN M. GIANNINI, *Principal Bank Examiner*

KAREN M. BURNS, *Principal Bank Examiner - EDP & Automated Systems*

JEFFREY L. ASERMELY, *Bank Examiner*

EDWARD J. CARNEY, *Bank Examiner*

JANE D. GRENIER, *Bank Examiner*

JOHN J. McCARTHY, *Bank Examiner*

DENNIS K. PATTEN, *Bank Examiner*

**SECRETARIAL:**

ANTONETTA BUDANO, *Word Processing Typist*

CORINNE L. CALDARONE, *Executive Secretary*

KATHLEEN E. DeQUATTRO, *Principal Clerk-Typist*

# TABLE OF CONTENTS

## SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS


| | |
|---|---|
| Bank of Newport | Newport |
| Centreville Savings Bank | West Warwick |
| Citizens Savings Bank | Providence |
| Colonial Bank | Cranston |
| Eastland Savings Bank | Woonsocket |
| Westerly Savings Bank | Westerly |


## BANKS AND TRUST COMPANIES


| | |
|---|---|
| Citizens Trust Company | Providence |
| Eastland Bank | Woonsocket |
| First Bank and Trust Company | Providence |
| Greater Providence Trust Company | Providence |
| The Island Trust Company | Newport |
| The Mutual Benefit Trust Company | Providence |
| New England Trust Company | Providence |
| Old Stone Trust Company | Providence |
| Pawtucket Trust Company | Pawtucket |
| Pier Bank | Narragansett |
| Savers Bank and Trust Company | Providence |
| Van Liew Trust Company | E. Providence |
| The Washington Trust Company | Westerly |


## LOAN AND INVESTMENT COMPANIES


| | |
|---|---|
| Alliance Finance Corporation of Rhode Island | E. Providence |
| AVCO Loan and Investment Bank | Johnston |
| Bay Loan and Investment Bank | E. Greenwich |
| Blackstone Valley Loan and Investment Bank | Lincoln |
| Community Loan and Investment Bank | Providence |
| Domestic Loan and Investment Bank | Cranston |
| Greater Providence Deposit Corporation | Providence |
| Heritage Loan and Investment Company | Providence |
| Home Loan and Investment Association | Providence |
| Jefferson Loan and Investment Bank | Cranston |
| Union Deposit Loan and Investment Bank | N. Providence |


## BUILDING-LOAN ASSOCIATION


| | |
|---|---|
| Newport Savings and Loan Association | Newport |

## CREDIT UNIONS

| | |
|---|---|
| AFL Woonsocket School Employees' | Woonsocket |
| Alliance | Pawtucket |
| Allied Aftermarket Division Employees' | E. Providence |
| B. V. G. & E. Employees' | Lincoln |
| Bostitch Employees' | E. Greenwich |
| Bristol | Bristol |
| Brown University Employees' | Providence |
| Central | N. Providence |
| Chariho-Exeter | Wyoming |
| Coastway | Providence |
| Columbian | Cranston |
| Columbus | Warren |
| Commercial Travelers' | Warwick |
| Cottrell Employees' | Westerly |
| Coventry | Coventry |
| Coventry Teachers' | Coventry |
| Cranston Municipal Employees' | Cranston |
| Credit Union Central Falls | Central Falls |
| Cumberland School Employees' | Cumberland |
| Davisville | North Kingstown |
| Dexter | Central Falls |
| East Bay Industrial | Bristol |
| East Providence | Rumford |
| East Providence Teachers' | E. Providence |
| Equitable | Pawtucket |
| Fairlawn | Pawtucket |
| Federal Products | Providence |
| Greenwood | Warwick |
| Hindley Employees' | Cumberland |
| Journal Employees' | Providence |
| Kent County Memorial Hospital Employees' | Warwick |
| Lincoln Town Employees' | Lincoln |
| Marquette | Woonsocket |
| Narragansett Electric Employees' | Providence |
| Newman-Crosby Employees' | Pawtucket |
| Newport Columbian | Middletown |
| No. Providence Teachers' | N. Providence |
| Park Square | Woonsocket |
| Pawtucket | Pawtucket |
| Pawtucket Postal Employees' | Pawtucket |
| The People's | Middletown |
| Pettaquamscutt | Wakefield |
| Providence Postal Employees' | Providence |
| Providence Teachers' | Cranston |
| Providence VA Hospital | Providence |
| RICUL Corporate | Warwick |
| Rhode Island Central | Warwick |
| Rhode Island State Employees' | Providence |
| Rhode Island State Grange | Saunderstown |

| | |
|---|---|
| St. Anthony's | N. Providence |
| Twin City | Pawtucket |
| Vapro | Providence |
| Warwick | Warwick |
| Warwick Columbus | Warwick |
| Warwick Municipal Employees' | Warwick |
| Warwick Postal Employees' | Warwick |
| West Warwick | West Warwick |
| Westerly Community | Westerly |
| Woodlawn | Pawtucket |
| Woonsocket Postal Employees' | Woonsocket |

*RHODE ISLAND*

*1991 LEGAL BANK HOLIDAYS*

*Section 25-1-1 General Laws of Rhode Island*

| *Holiday* | *Date Observed* |
|---|---|
| *New Year's Day* | *January 1* |
| *Martin Luther King Jr's Birthday* | *January 21* |
| *Washington's Birthday* | *February 18 (optional for financial institutions)* |
| *Memorial Day* | *May 27* |
| *Independence Day* | *July 4* |
| *Victory Day* | *August 12* |
| *Labor Day* | *September 2* |
| *Columbus Day* | *October 14* |
| *Veterans Day* | *November 11* |
| *Thanksgiving Day* | *November 28* |
| *Christmas Day* | *December 25* |

ACTIONS TAKEN BY

THE BOARD OF BANK INCORPORATION

between

JANUARY 1, 1989 AND DECEMBER 31, 1989

MEMBERS OF THE BOARD OF BANK INCORPORATION
as of December 31, 1989

Joseph L. Casinelli, *State Representative, Chairman*
Anthony Solomon, *General Treasurer - Vice Chairman*
Robert J. Janes, *Director of Business Regulation, Secretary*
James E. O'Neil, *Attorney General*
William V. Irons, *State Senator*

**NEW BRANCHES AUTHORIZED:**

*Coastway Credit Union*
*Providence*

**RELOCATIONS:**

*Providence Postal Employees' Credit Union*
*Providence*

*American Bank and Trust Company*
*East Providence*

*Warwick Postal Employees' Credit Union*
*Warwick*

*Cottrell Employees' Credit Union*
*Westerly*

*Van Liew Trust Company*
*Providence*

NAME CHANGES

*Colonial Savings and Loan Association to*
*Colonial Bank*

*American Bank and Trust Company to*
*Savers Bank and Trust Company*

*Telephone Credit Union to*
*Coastway Credit Union*

*Domestic Safe Deposit Company to*
*Domestic Loan and Investment Bank*

*Westerly Savings & Loan Association to*
*Westerly Saving Bank*

AUTHORITY:

*Greater Providence Deposit Corporation*
*Issuance of Convertible Debentures*

EXTENSION:

*Aquidneck Banking Center*
*Commencement of Business to March 1990*

*Attleboro Pawtucket Savings Bank*
*Branch Location*

*Westerly Community Credit Union*
*Branch Location*

CONVERSIONS:

*Colonial Savings and Loan Association to*
*Stock Savings Bank*

*Westerly Savings and Loan Association to*
*Mutual Savings Bank*

**AMENDMENTS TO BY LAWS:**

*American Bank and Trust Company* / Savers Bank and Trust Company
*First Bank and Trust Company*

**OTHER:**

*Aquidneck Banking Center - Change of Chartering Conditions*
*Certificates for Branches Relocated under Director of Business Regulation Approval*

# SAVINGS BANKS

BANK OF NEWPORT

10 WASHINGTON SQUARE

NEWPORT, RI 02840

(Incorporated 1819)

FRANCIS G. DWYER, CHAIRMAN OF THE BOARD

PETER S. DAMON, PRESIDENT AND CEO

RAYMOND P. ISACCO, SR. VICE PRESIDENT

BRANCHES: JAMESTOWN, MIDDLETOWN, NEWPORT, PORTSMOUTH, PROVIDENCE AND TIVERTON

(401) 846-3400

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $221,530,000 |
| OTHER LOANS | 36,396,000 |
| TOTAL LOANS | 257,926,000 |
| INVESTMENTS | 33,018,000 |
| CASH | 29,508,000 |
| PREMISES & EQUIPMENT | 4,618,000 |
| OTHER ASSETS | 4,765,000 |
| TOTAL ASSETS | $329,835,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $22,644,000 |
| TIME DEPOSITS | 26,450,000 |
| DEMAND DEPOSITS | 247,119,000 |
| TOTAL DEPOSITS | 296,213,000 |
| OTHER LIABILITIES | 6,237,000 |
| TOTAL LIABILITIES | 302,450,000 |
| CAPITAL | |
| CAPITAL STOCK | 0 |
| SURPLUS | 0 |
| UNDIVIDED EARNINGS | 27,385,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 27,385,000 |
| TOTAL LIABILITIES & CAPITAL | $329,835,000 |

CENTREVILLE SAVINGS BANK

1218 MAIN STREET

WEST WARWICK, RI 02893

(Incorporated 1888)

ROBERT O. PARE, PRESIDENT

LEO L. MORIN, VICE PRESIDENT AND SECRETARY

JAMES H. VOGEL, TREASURER

BRANCH IN COVENTRY

(401) 821-9100

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $89,278,000 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 89,278,000 |
| INVESTMENTS | 141,811,000 |
| CASH | 1,230,000 |
| PREMISES & EQUIPMENT | 4,721,000 |
| OTHER ASSETS | 3,113,000 |
| TOTAL ASSETS | $240,153,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 198,029,000 |
| DEMAND DEPOSITS | 75,000 |
| TOTAL DEPOSITS | 198,104,000 |
| OTHER LIABILITIES | 247,000 |
| TOTAL LIABILITIES | 198,351,000 |
| CAPITAL | |
| CAPITAL STOCK | 0 |
| SURPLUS | 37,252,000 |
| UNDIVIDED EARNINGS | 4,550,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 41,802,000 |
| TOTAL LIABILITIES & CAPITAL | $240,153,000 |

**CITIZENS SAVINGS BANK**

**870 WESTMINSTER STREET**

**PROVIDENCE, RI 02903-4058**

**(Incorporated 1828)**

**GEORGE GRABOYS, CHAIRMAN OF THE BOARD**

**HERBERT W. CUMMINGS, PRESIDENT**

**BRANCHES: BARRINGTON, COVENTRY, CRANSTON, CUMBERLAND, EAST PROVIDENCE, JOHNSTON, NORTH KINGSTOWN, NORTH PROVIDENCE PAWTUCKET, PROVIDENCE, SMITHFIELD, WAKEFIELD, WARREN, WARWICK, WESTERLY AND WOONSOCKET**

**(401) 456-7000**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,249,357,000 |
| OTHER LOANS | 512,198,000 |
| TOTAL LOANS | 1,761,555,000 |
| INVESTMENTS | 413,236,000 |
| CASH | 18,143,000 |
| PREMISES & EQUIPMENT | 27,034,000 |
| OTHER ASSETS | 40,966,000 |
| TOTAL ASSETS | $2,260,934,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $31,415,000 |
| TIME DEPOSITS | 1,591,292,000 |
| DEMAND DEPOSITS | 1,920,000 |
| TOTAL DEPOSITS | 1,624,627,000 |
| OTHER LIABILITIES | 401,952,000 |
| TOTAL LIABILITIES | 2,026,579,000 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 153,595,000 |
| UNDIVIDED EARNINGS | 79,760,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 234,355,000 |
| TOTAL LIABILITIES & CAPITAL | $2,260,934,000 |

**COLONIAL BANK**

**1210 PONTIAC AVENUE**

**CRANSTON, RI 02920**

**(Incorporated 1976)**

**THEODORE F. DiSTEFANO, PRESIDENT**

**DANIEL P. DALTON, TREASURER**

**(401) 467-8800**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $59,581,000 |
| OTHER LOANS | 623,000 |
| TOTAL LOANS | 60,204,000 |
| INVESTMENTS | 7,882,000 |
| CASH | 1,776,000 |
| PREMISES & EQUIPMENT | 853,000 |
| OTHER ASSETS | 2,080,000 |
| TOTAL ASSETS | $72,795,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $29,470,000 |
| TIME DEPOSITS | 34,301,000 |
| DEMAND DEPOSITS | 2,294,000 |
| TOTAL DEPOSITS | 66,065,000 |
| OTHER LIABILITIES | 1,627,000 |
| TOTAL LIABILITIES | 67,692,000 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 2,325,000 |
| UNDIVIDED EARNINGS | 1,778,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 5,103,000 |
| TOTAL LIABILITIES & CAPITAL | $72,795,000 |

**EASTLAND SAVINGS BANK**

**25 CUMMINGS WAY**

**WOONSOCKET, RI 02895**

**(Incorporated 1845)**

**HERBERT L. MILLER, CHAIRMAN OF THE BOARD AND CEO**
**EDWARD E. LIND, PRESIDENT**
**JOSEPH JAROCKI, TREASURER**
**ELLA C. BOUSQUET, SECRETARY**

**BRANCHES: CRANSTON, CUMBERLAND, EAST PROVIDENCE, JOHNSTON, NORTH KINGSTOWN, NORTH PROVIDENCE, NORTH SMITHFIELD, PROVIDENCE, SMITHFIELD, WARREN AND WOONSOCKET**

**(401) 767-3900**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $550,263,000 |
| OTHER LOANS | 114,052,000 |
| TOTAL LOANS | 664,315,000 |
| INVESTMENTS | 154,546,000 |
| CASH | 15,204,000 |
| PREMISES & EQUIPMENT | 11,142,000 |
| OTHER ASSETS | 21,935,000 |
| TOTAL ASSETS | $867,142,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $1,301,000 |
| TIME DEPOSITS | 732,418,000 |
| DEMAND DEPOSITS | 3,302,000 |
| TOTAL DEPOSITS | 737,021,000 |
| OTHER LIABILITIES | 51,952,000 |
| TOTAL LIABILITIES | 788,973,000 |
| CAPITAL | |
| CAPITAL STOCK | 100,000 |
| SURPLUS | 63,051,000 |
| UNDIVIDED EARNINGS | 15,018,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 78,169,000 |
| TOTAL LIABILITIES & CAPITAL | $867,142,000 |

**WESTERLY SAVINGS BANK**

**8 UNION STREET**

**WESTERLY, RI 02891**

**(Incorporated 1888)**

**NINO MOSCARDI, CHAIRMAN OF THE BOARD**

**PAUL F. NARDONE, PRESIDENT**

**F. THOMAS LENIHAN, SECRETARY**

**(401) 596-2911**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $26,315,000 |
| OTHER LOANS | 942,000 |
| TOTAL LOANS | 27,257,000 |
| INVESTMENTS | 2,651,000 |
| CASH | 92,000 |
| PREMISES & EQUIPMENT | 296,000 |
| OTHER ASSETS | 490,000 |
| TOTAL ASSETS | $30,786,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $5,797,000 |
| TIME DEPOSITS | 14,832,000 |
| DEMAND DEPOSITS | 2,545,000 |
| TOTAL DEPOSITS | 23,174,000 |
| OTHER LIABILITIES | 6,551,000 |
| TOTAL LIABILITIES | 29,725,000 |
| CAPITAL | |
| CAPITAL STOCK | 0 |
| SURPLUS | 0 |
| UNDIVIDED EARNINGS | 1,061,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 1,061,000 |
| TOTAL LIABILITIES & CAPITAL | $30,786,000 |

# BANKS AND TRUST COMPANIES

**CITIZENS TRUST COMPANY**

**870 WESTMINSTER STREET**

**PROVIDENCE, RI 02903-4089**

**(Incorporated 1828)**

**GEORGE GRABOYS, CHAIRMAN OF THE BOARD AND CEO**

**HERBERT W. CUMMINGS, PRESIDENT**

**ARTHUR R. LANGLAIS, TREASURER**

**ANNE M. SHANNON, SECRETARY**

**BRANCHES: BARRINGTON, COVENTRY, CRANSTON, CUMBERLAND, EAST PROVIDENCE, JOHNSTON, NORTH KINGSTOWN, NORTH PROVIDENCE, PAWTUCKET, PROVIDENCE, SMITHFIELD, WAKEFIELD, WARREN, WARWICK, WESTERLY AND WOONSOCKET**

**(401) 456-7000**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $59,478,000 |
| OTHER LOANS | 301,498,000 |
| TOTAL LOANS | 360,976,000 |
| INVESTMENTS | 72,029,000 |
| CASH | 92,527,000 |
| PREMISES & EQUIPMENT | 6,158,000 |
| OTHER ASSETS | 12,484,000 |
| TOTAL ASSETS | $544,174,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $8,121,000 |
| TIME DEPOSITS | 159,878,000 |
| DEMAND DEPOSITS | 228,462,000 |
| GOVERNMENTAL DEPOSITS | 56,519,000 |
| TOTAL DEPOSITS | 452,980,000 |
| OTHER LIABILITIES | 44,007,000 |
| TOTAL LIABILITIES | 496,987,000 |
| CAPITAL | |
| CAPITAL STOCK | 3,809,000 |
| SURPLUS | 21,191,000 |
| UNDIVIDED EARNINGS | 16,618,000 |
| OTHER RESERVES | 5,569,000 |
| TOTAL CAPITAL | 47,187,000 |
| TOTAL LIABILITIES & CAPITAL | $544,174,000 |

EASTLAND BANK

25 CUMMINGS WAY

WOONSOCKET, RI 02895

(Incorporated 1966)

HERBERT L. MILLER, CHAIRMAN OF THE BOARD AND CEO

EDWARD E. LIND, PRESIDENT

JOSEPH JAROCKI, SENIOR VICE PRESIDENT AND TREASURER

ELLA C. BOUSQUET, VICE PRESIDENT AND SECRETARY

BRANCHES: CRANSTON, CUMBERLAND, EAST PROVIDENCE, JOHNSTON, NORTH KINGSTOWN, NORTH PROVIDENCE, NORTH SMITHFIELD, PROVIDENCE, SMITHFIELD, WARREN AND WOONSOCKET

(401) 767-3900

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $21,365,000 |
| OTHER LOANS | 28,379,000 |
| TOTAL LOANS | 49,744,000 |
| INVESTMENTS | 37,708,000 |
| CASH | 22,638,000 |
| PREMISES & EQUIPMENT | 4,808,000 |
| OTHER ASSETS | 11,131,000 |
| TOTAL ASSETS | $126,029,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 23,042,000 |
| DEMAND DEPOSITS | 80,554,000 |
| GOVERNMENTAL DEPOSITS | 2,392,000 |
| TOTAL DEPOSITS | 105,988,000 |
| OTHER LIABILITIES | 8,632,000 |
| TOTAL LIABILITIES | 114,620,000 |
| CAPITAL | |
| CAPITAL STOCK | 1,360,000 |
| SURPLUS | 5,740,000 |
| UNDIVIDED EARNINGS | 642,000 |
| OTHER RESERVES | 3,667,000 |
| TOTAL CAPITAL | 11,409,000 |
| TOTAL LIABILITIES & CAPITAL | $126,029,000 |

**FIRST BANK AND TRUST COMPANY**

**180 WASHINGTON STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1971)**

**PATRICK J. SHANAHAN, JR., PRESIDENT AND CEO**

**DONNA M. DUPUIS, TREASURER**

**BRANCH IN CRANSTON**

**(401) 421-3600**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $18,097,000 |
| OTHER LOANS | 16,538,000 |
| TOTAL LOANS | 34,635,000 |
| INVESTMENTS | 19,698,000 |
| CASH | 10,806,000 |
| PREMISES & EQUIPMENT | 1,151,000 |
| OTHER ASSETS | 1,039,000 |
| TOTAL ASSETS | $67,329,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $1,720,000 |
| TIME DEPOSITS | 47,686,000 |
| DEMAND DEPOSITS | 10,257,000 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 59,663,000 |
| OTHER LIABILITIES | 2,703,000 |
| TOTAL LIABILITIES | 62,366,000 |
| CAPITAL | |
| CAPITAL STOCK | 750,000 |
| SURPLUS | 500,000 |
| UNDIVIDED EARNINGS | 3,355,000 |
| OTHER RESERVES | 358,000 |
| TOTAL CAPITAL | 4,963,000 |
| TOTAL LIABILITIES & CAPITAL | $67,329,000 |

**GREATER PROVIDENCE TRUST COMPANY**

**62 DORRANCE STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1962)**

**JOSEPH MAGGIACOMO, JR., PRESIDENT AND CEO**

**SALVATORE J. MAGGIACOMO, EXECUTIVE VICE PRESIDENT**

**JOHN A. MACOMBER, TREASURER**

**JOSEPH T. FEELEY, SECRETARY**

**BRANCHES: CRANSTON, EAST PROVIDENCE, NORTH PROVIDENCE, PROVIDENCE, WARWICK AND WEST WARWICK**

**(401) 278-4000**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 0 |
| INVESTMENTS | 1,101,000 |
| CASH | 101,689 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 5,000 |
| TOTAL ASSETS | $1,207,689 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 29,928 |
| TOTAL LIABILITIES | 29,928 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 14,755 |
| UNDIVIDED EARNINGS | 163,006 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 1,177,761 |
| TOTAL LIABILITIES & CAPITAL | $1,207,689 |

**THE ISLAND TRUST COMPANY**

**100 BELLEVUE AVENUE**

**NEWPORT, RI 02840**

**(Incorporated 1971)**

**CHARLES A. HAMBLY, CHAIRMAN OF THE BOARD AND PRESIDENT**

**JOHN G. RICHARDSON, VICE PRESIDENT**

**BRUCE A. WALSH, SECRETARY AND TREASURER**

**BRANCH IN MIDDLETOWN**

**(401) 847-3452**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $4,729,000 |
| OTHER LOANS | 9,137,000 |
| TOTAL LOANS | 13,866,000 |
| INVESTMENTS | 2,494,000 |
| CASH | 4,792,000 |
| PREMISES & EQUIPMENT | 19,000 |
| OTHER ASSETS | 158,000 |
| TOTAL ASSETS | $21,329,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $1,498,000 |
| TIME DEPOSITS | 4,762,000 |
| DEMAND DEPOSITS | 6,726,000 |
| GOVERNMENTAL DEPOSITS | 1,505,000 |
| TOTAL DEPOSITS | 14,491,000 |
| OTHER LIABILITIES | 747,000 |
| TOTAL LIABILITIES | 15,238,000 |
| CAPITAL | |
| CAPITAL STOCK | 100,000 |
| SURPLUS | 4,400,000 |
| UNDIVIDED EARNINGS | 1,177,000 |
| OTHER RESERVES | 414,000 |
| TOTAL CAPITAL | 6,091,000 |
| TOTAL LIABILITIES & CAPITAL | $21,329,000 |

**MUTUAL BENEFIT TRUST COMPANY**

**290 WESTMINSTER STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1983)**

**BETSY R. HICKEY, PRESIDENT AND SECRETARY**

**CHARLES J. CARDENTE, TREASURER**

**(401) 751-8600**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 0 |
| INVESTMENTS | 716,110 |
| CASH | 757,459 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 7,307 |
| TOTAL ASSETS | $1,480,876 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 98,943 |
| TOTAL LIABILITIES | 98,943 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 3,475,559 |
| UNDIVIDED EARNINGS | (3,093,626) |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 1,381,933 |
| TOTAL LIABILITIES & CAPITAL | $1,480,876 |

**NEW ENGLAND TRUST COMPANY**

**144 WESTMINSTER STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1975)**

**ERNEST FAMIGLIETTI, PRESIDENT**

**DEVON DEYHLE, VICE PRESIDENT**

**(401) 751-4600**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 0 |
| INVESTMENTS | 906,702 |
| CASH | 130,390 |
| PREMISES & EQUIPMENT | 155,769 |
| OTHER ASSETS | 211,410 |
| TOTAL ASSETS | $1,404,271 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 533,338 |
| TOTAL LIABILITIES | 533,338 |
| CAPITAL | |
| CAPITAL STOCK | 48,750 |
| SURPLUS | 26,250 |
| UNDIVIDED EARNINGS | 795,933 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 870,933 |
| TOTAL LIABILITIES & CAPITAL | $1,404,271 |

**OLD STONE TRUST COMPANY**

**180 SOUTH MAIN STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1929)**

**S. LEE MILLER, PRESIDENT**

**RICHARD H. BRANDON, EXECUTIVE VICE PRESIDENT**

**LINDA M. COHEN, SECRETARY**

**(401) 278-2017**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $284,899 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 284,899 |
| INVESTMENTS | 4,186,919 |
| CASH | 5,772 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 378,510 |
| TOTAL ASSETS | $4,856,100 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 407,300 |
| TOTAL LIABILITIES | 407,300 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 2,274,380 |
| UNDIVIDED EARNINGS | 1,174,420 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 4,448,800 |
| TOTAL LIABILITIES & CAPITAL | $4,856,100 |

**PAWTUCKET TRUST COMPANY**

**286 MAIN STREET**

**PAWTUCKET, RI 02861**

**(Incorporated 1891)**

**E. SWIFT LAWRENCE, CHAIRMAN OF THE BOARD**

**CHARLES A. CALVERLY, JR., PRESIDENT**

**MAURICE L. RAVENELLE, TREASURER**

**ESTHER A. CARAN, SECRETARY**

**(401) 724-5000**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 0 |
| INVESTMENTS | 1,112,000 |
| CASH | 341,000 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 29,000 |
| TOTAL ASSETS | $1,482,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 71,000 |
| TOTAL LIABILITIES | 71,000 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 0 |
| UNDIVIDED EARNINGS | 411,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 1,411,000 |
| TOTAL LIABILITIES & CAPITAL | $1,482,000 |

**PIER BANK**

**855 BOSTON NECK ROAD**

**NARRAGANSETT, RI 02882**

**(Incorporated 1989)**

**WILLIAM C. O'NEILL, PRESIDENT**

**AUGUST CARDELLO, TREASURER**

**JOSEPH MARRINAN, SECRETARY**

**(401) 782-4800**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $9,163,713 |
| OTHER LOANS | 263,063 |
| TOTAL LOANS | 9,426,776 |
| INVESTMENTS | 0 |
| CASH | 2,328,677 |
| PREMISES & EQUIPMENT | 356,202 |
| OTHER ASSETS | 67,373 |
| TOTAL ASSETS | $12,179,028 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $757,704 |
| TIME DEPOSITS | 9,159,456 |
| DEMAND DEPOSITS | 955,980 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 10,873,140 |
| OTHER LIABILITIES | 222,719 |
| TOTAL LIABILITIES | 11,095,859 |
| CAPITAL | |
| CAPITAL STOCK | 1,520,294 |
| SURPLUS | 302,816 |
| UNDIVIDED EARNINGS | (834,941) |
| OTHER RESERVES | 95,000 |
| TOTAL CAPITAL | 1,083,169 |
| TOTAL LIABILITIES & CAPITAL | $12,179,028 |

**SAVERS BANK AND TRUST COMPANY**

**2900 PAWTUCKET AVENUE**

**EAST PROVIDENCE, RI 02915**

**(Incorporated 1988)**

**WILLIAM F. SULLIVAN, PRESIDENT AND TREASURER**

**JAMES M. SULLIVAN, VICE PRESIDENT**

**ELROY J. POWERS, VICE PRESIDENT**

**WILMA SULLIVAN, SECRETARY**

**(401) 438-5070**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $2,679,560 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 2,679,560 |
| INVESTMENTS | 0 |
| CASH | 4,418,483 |
| PREMISES & EQUIPMENT | 80,192 |
| OTHER ASSETS | 313,195 |
| TOTAL ASSETS | $7,491,430 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $5,825,001 |
| TIME DEPOSITS | 724,389 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 6,549,390 |
| OTHER LIABILITIES | (15,418) |
| TOTAL LIABILITIES | 6,533,972 |
| CAPITAL | |
| CAPITAL STOCK | 160,000 |
| SURPLUS | 840,000 |
| UNDIVIDED EARNINGS | (42,542) |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 957,458 |
| TOTAL LIABILITIES & CAPITAL | $7,491,430 |

**VAN LIEW TRUST COMPANY**

**ONE TURKS HEAD PLACE**

**PROVIDENCE, RI 02903**

**(Incorporated 1984)**

**ALFRED B. VAN LIEW, PRESIDENT**

**RENE J. SAWYER, TREASURER**

**BRANCH IN NEWPORT**

**(401) 272-4170**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 346,000 |
| TOTAL LOANS | 346,000 |
| INVESTMENTS | 290,000 |
| CASH | 505,000 |
| PREMISES & EQUIPMENT | 74,000 |
| OTHER ASSETS | 22,000 |
| TOTAL ASSETS | $1,237,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| GOVERNMENTAL DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 27,000 |
| TOTAL LIABILITIES | 27,000 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| SURPLUS | 280,000 |
| UNDIVIDED EARNINGS | (70,000) |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 1,210,000 |
| TOTAL LIABILITIES & CAPITAL | $1,237,000 |

THE WASHINGTON TRUST COMPANY

23 BROAD STREET

WESTERLY, RI 02891

(Incorporated 1902)

JOSEPH J. KIRBY, PRESIDENT

JOSEPH H. POTTER, EXECUTIVE VICE PRESIDENT

LOUIS J. LUZZI, TREASURER

HARVEY C. PERRY, II, SECRETARY

BRANCHES: CHARLESTOWN, NARRAGANSETT, NEW SHOREHAM, WESTERLY AND WYOMING

(401) 348-1200

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $176,145,000 |
| OTHER LOANS | 174,746,000 |
| TOTAL LOANS | 350,891,000 |
| INVESTMENTS | 27,715,000 |
| CASH | 10,576,000 |
| PREMISES & EQUIPMENT | 16,810,000 |
| OTHER ASSETS | 6,262,000 |
| TOTAL ASSETS | $412,254,000 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $100,423,000 |
| TIME DEPOSITS | 235,405,000 |
| DEMAND DEPOSITS | 29,368,000 |
| GOVERNMENTAL DEPOSITS | 792,000 |
| TOTAL DEPOSITS | 365,988,000 |
| OTHER LIABILITIES | 9,483,000 |
| TOTAL LIABILITIES | 375,471,000 |
| CAPITAL | |
| CAPITAL STOCK | 3,000,000 |
| SURPLUS | 14,000,000 |
| UNDIVIDED EARNINGS | 16,554,000 |
| OTHER RESERVES | 3,229,000 |
| TOTAL CAPITAL | 36,783,000 |
| TOTAL LIABILITIES & CAPITAL | $412,254,000 |

# LOAN AND INVESTMENT COMPANIES

**ALLIANCE FINANCE CORPORATION OF RHODE ISLAND**

**230 WARREN AVENUE**

**EAST PROVIDENCE, RI 02914**

**(Incorporated 1928)**

**HENRY D. ROSE, PRESIDENT**

**FRANK D. ROSE, TREASURER**

**(401) 421-2881**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 820,008 |
| TOTAL LOANS | 820,008 |
| INVESTMENTS | 0 |
| CASH | 743,181 |
| PREMISES & EQUIPMENT | 8 |
| OTHER ASSETS | 13,461 |
| TOTAL ASSETS | $1,576,658 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $1,298,101 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 1,298,101 |
| OTHER LIABILITIES | 3,363 |
| TOTAL LIABILITIES | 1,301,464 |
| CAPITAL | |
| CAPITAL STOCK | 34,400 |
| PAID IN SURPLUS | 211,625 |
| GUARANTY FUND | 7,270 |
| UNDIVIDED EARNINGS | 20,399 |
| OTHER RESERVES | 1,500 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 275,194 |
| TOTAL LIABILITIES & CAPITAL | $1,576,658 |

**AVCO LOAN AND INVESTMENT BANK**

**1450 HARTFORD AVENUE**

**JOHNSTON, RI 02919**

**(Incorporated 1971)**

**GAYLORD FRANCIS, PRESIDENT AND CEO**

**RONALD BUKOW, VICE PRESIDENT**

**HERBERT F. SMITH, SECRETARY**

**BRANCHES: PAWTUCKET, WAKEFIELD AND WEST WARWICK**

**(401) 421-7550**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $6,367,777 |
| OTHER LOANS | 2,335,363 |
| TOTAL LOANS | 8,703,140 |
| INVESTMENTS | 19,865 |
| CASH | 16,100 |
| PREMISES & EQUIPMENT | 73,930 |
| OTHER ASSETS | 954,830 |
| TOTAL ASSETS | $9,767,865 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $1,141 |
| TIME DEPOSITS | 1,088 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 2,229 |
| OTHER LIABILITIES | 4,646,799 |
| TOTAL LIABILITIES | 4,649,028 |
| CAPITAL | |
| CAPITAL STOCK | 250,000 |
| PAID IN SURPLUS | 4,862,324 |
| GUARANTY FUND | 14,676 |
| UNDIVIDED EARNINGS | (210,579) |
| OTHER RESERVES | 202,416 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 5,118,837 |
| TOTAL LIABILITIES & CAPITAL | $9,767,865 |

**BAY LOAN AND INVESTMENT BANK**

**414 MAIN STREET**

**EAST GREENWICH, RI 02818**

**(Incorporated 1984)**

**ROBERT J. BRANLEY, PRESIDENT AND CEO**

**DENNIS L. DESMARAIS, SENIOR VICE PRESIDENT AND TREASURER**

**CHRISTINE E. BANCHERI, SECRETARY**

**(401) 884-8200**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $331,217,451 |
| OTHER LOANS | 29,154 |
| TOTAL LOANS | 331,246,605 |
| INVESTMENTS | 49,528,758 |
| CASH | 228,471 |
| PREMISES & EQUIPMENT | 486,440 |
| OTHER ASSETS | 8,924,734 |
| TOTAL ASSETS | $390,415,008 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 353,761,670 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 353,761,670 |
| OTHER LIABILITIES | 5,878,939 |
| TOTAL LIABILITIES | 359,640,609 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| PAID IN SURPLUS | 31,150,000 |
| GUARANTY FUND | 31,000 |
| UNDIVIDED EARNINGS | (8,042,712) |
| OTHER RESERVES | 6,636,111 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 30,774,399 |
| TOTAL LIABILITIES & CAPITAL | $390,415,008 |

**BLACKSTONE VALLEY LOAN & INVESTMENT BANK**

**25 BLACKSTONE VALLEY PLACE**

**LINCOLN, RI 02865**

*** (Incorporated 1940)**

**BARRY D. ADELSON, PRESIDENT**

**JAMES M. MEEHAN, TREASURER**

**DAVID B. MacDONALD, SECRETARY**

**(401) 334-0500**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $13,152,850 |
| OTHER LOANS | 1,704,781 |
| TOTAL LOANS | 14,857,631 |
| INVESTMENTS | 2,054,000 |
| CASH | 337,821 |
| PREMISES & EQUIPMENT | 83,255 |
| OTHER ASSETS | 1,120,103 |
| TOTAL ASSETS | $18,452,810 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $1,701,427 |
| TIME DEPOSITS | 14,681,076 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 16,382,503 |
| OTHER LIABILITIES | 222,354 |
| TOTAL LIABILITIES | 16,604,857 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| PAID IN SURPLUS | 550,000 |
| GUARANTY FUND | 274,207 |
| UNDIVIDED EARNINGS | (70,254) |
| OTHER RESERVES | 94,000 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 1,847,953 |
| TOTAL LIABILITIES & CAPITAL | $18,452,810 |

* Name and Location changed,
formerly Commercial Credit Consumer Services, Inc., Cranston, RI

**COMMUNITY LOAN AND INVESTMENT BANK**

**170 WESTMINSTER STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1931)**

**JOSEPH MAGGIACOMO, JR., PRESIDENT**

**JOHN A. MACOMBER, TREASURER**

**JOSEPH T. FEELEY, SECRETARY**

**(401) 944-4913**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 0 |
| INVESTMENTS | 900,000 |
| CASH | 49,045 |
| PREMISES & EQUIPMENT | 2,640 |
| OTHER ASSETS | 5,000 |
| TOTAL ASSETS | $956,685 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 0 |
| OTHER LIABILITIES | 89,454 |
| TOTAL LIABILITIES | 89,454 |
| CAPITAL | |
| CAPITAL STOCK | 280,000 |
| PAID IN SURPLUS | 150,000 |
| GUARANTY FUND | 26,793 |
| UNDIVIDED EARNINGS | 390,438 |
| OTHER RESERVES | 20,000 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 867,231 |
| TOTAL LIABILITIES & CAPITAL | $956,685 |

**DOMESTIC LOAN AND INVESTMENT BANK**

**815 RESERVOIR AVENUE**

**CRANSTON, RI 02910**

**(Incorporated 1967)**

**NATHANIEL B. BAKER, PRESIDENT**

**JAMES J. TAVARES, TREASURER**

**NORMAN J. BOLOTOW, SECRETARY**

**(401) 943-1600**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $36,707,346 |
| OTHER LOANS | 17,083,009 |
| TOTAL LOANS | 53,790,355 |
| INVESTMENTS | 29,530,244 |
| CASH | 1,021,229 |
| PREMISES & EQUIPMENT | 354,683 |
| OTHER ASSETS - | 1,765,456 |
| TOTAL ASSETS | $86,461,967 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $16,476,910 |
| TIME DEPOSITS | 61,227,938 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 77,704,848 |
| OTHER LIABILITIES | 1,830,755 |
| TOTAL LIABILITIES | 79,535,603 |
| CAPITAL | |
| CAPITAL STOCK | 250,000 |
| PAID IN SURPLUS | 1,390,000 |
| GUARANTY FUND | 93,045 |
| UNDIVIDED EARNINGS | 4,838,303 |
| OTHER RESERVES | 355,016 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 6,926,364 |
| TOTAL LIABILITIES & CAPITAL | $86,461,967 |

**GREATER PROVIDENCE DEPOSIT CORPORATION**

**170 WESTMINSTER STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1928)**

**JOSEPH MAGGIACOMO, JR., PRESIDENT AND CEO**

**JOHN A. MACOMBER, TREASURER**

**JOYCE DEVANEY, SECRETARY**

**BRANCHES: CRANSTON, EAST PROVIDENCE, NORTH PROVIDENCE, PROVIDENCE, WARWICK AND WEST WARWICK**

**(401) 278-4000**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $72,311,751 |
| OTHER LOANS | 100,631,152 |
| TOTAL LOANS | 172,942,903 |
| INVESTMENTS | 30,628,279 |
| CASH | 3,947,791 |
| PREMISES & EQUIPMENT | 3,569,408 |
| OTHER ASSETS | 14,593,972 |
| TOTAL ASSETS | $225,682,353 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $83,012,509 |
| TIME DEPOSITS | 99,962,949 |
| DEMAND DEPOSITS | 23,263,969 |
| TOTAL DEPOSITS | 206,239,427 |
| OTHER LIABILITIES | 6,697,781 |
| TOTAL LIABILITIES | 212,937,208 |
| CAPITAL | |
| CAPITAL STOCK | 3,142 |
| PAID IN SURPLUS | 10,024,258 |
| GUARANTY FUND | 137,788 |
| UNDIVIDED EARNINGS | (4,750,841) |
| OTHER RESERVES | 7,330,798 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 12,745,145 |
| TOTAL LIABILITIES & CAPITAL | $225,682,353 |

**HERITAGE LOAN AND INVESTMENT COMPANY**

**387 ATWELLS AVENUE**

**PROVIDENCE, RI 02909**

**(Incorporated 1975)**

**JOSEPH MOLLICONE, JR., PRESIDENT**

**PETER IANNUCCILLI, VICE PRESIDENT**

**JOHN LAFAZIA, TREASURER**

**JOSEPH DIBATTISTA, SECRETARY**

**BRANCH IN PROVIDENCE**

**(401) 274-7910**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $9,583,865 |
| OTHER LOANS | 9,688,437 |
| TOTAL LOANS | 19,272,302 |
| INVESTMENTS | 3,202,930 |
| CASH | 1,285,062 |
| PREMISES & EQUIPMENT | 317,983 |
| OTHER ASSETS | 1,113,954 |
| TOTAL ASSETS | $25,192,231 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $22,459,687 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 22,459,687 |
| OTHER LIABILITIES | 1,536,601 |
| TOTAL LIABILITIES | 23,996,288 |
| CAPITAL | |
| CAPITAL STOCK | 491,975 |
| PAID IN SURPLUS | 8,695 |
| GUARANTY FUND | 9,658 |
| UNDIVIDED EARNINGS | 492,696 |
| OTHER RESERVES | 192,919 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 1,195,943 |
| TOTAL LIABILITIES & CAPITAL | $25,192,231 |

**HOME LOAN AND INVESTMENT ASSOCIATION**

**244 WEYBOSSET STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1958)**

**JOHN M. MURPHY, PRESIDENT AND TREASURER**

**EDWIN FURTADO, SECRETARY**

**(401) 272-5100**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $138,935,660 |
| OTHER LOANS | 1,922,457 |
| TOTAL LOANS | 140,858,117 |
| INVESTMENTS | 6,918,358 |
| CASH | 16,733,560 |
| PREMISES & EQUIPMENT | 1,796,117 |
| OTHER ASSETS | 6,153,610 |
| TOTAL ASSETS | $172,459,762 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $25,984,205 |
| TIME DEPOSITS | 118,638,345 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 144,622,550 |
| OTHER LIABILITIES | 5,975,868 |
| TOTAL LIABILITIES | 150,598,418 |
| CAPITAL | |
| CAPITAL STOCK | 92,000 |
| PAID IN SURPLUS | 3,066,192 |
| GUARANTY FUND | 457,799 |
| UNDIVIDED EARNINGS | 16,856,463 |
| OTHER RESERVES | 1,388,890 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 21,861,344 |
| TOTAL LIABILITIES & CAPITAL | $172,459,762 |

**JEFFERSON LOAN & INVESTMENT BANK**

**1728 CRANSTON STREET**

**CRANSTON, RI 02920**

**(Incorporated 1985)**

**FRANK P. SINAPI, JR., PRESIDENT**

**BENEDETTO A. CERILLI, JR., SECRETARY**

**(401) 942-5100**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $10,008,607 |
| OTHER LOANS | 97,696 |
| TOTAL LOANS | 10,106,303 |
| INVESTMENTS | 2,003,542 |
| CASH | 584,346 |
| PREMISES & EQUIPMENT | 240,513 |
| OTHER ASSETS | 760,526 |
| TOTAL ASSETS | $13,695,230 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $182,038 |
| TIME DEPOSITS | 12,721,650 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 12,903,688 |
| OTHER LIABILITIES | 425,570 |
| TOTAL LIABILITIES | 13,329,258 |
| CAPITAL | |
| CAPITAL STOCK | 1,000,000 |
| PAID IN SURPLUS | 3,320 |
| GUARANTY FUND | 0 |
| UNDIVIDED EARNINGS | (1,089,848) |
| OTHER RESERVES | 452,500 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 365,972 |
| TOTAL LIABILITIES & CAPITAL | $13,695,230 |

**UNION DEPOSIT LOAN AND INVESTMENT BANK**

**1565 MINERAL SPRING AVENUE**

**NORTH PROVIDENCE, RI 02904**

**(Incorporated 1944)**

**WILLIAM F. SULLIVAN, PRESIDENT & TREASURER**

**THOMAS J. FINNEGAN, SECRETARY**

**BRANCH IN MIDDLETOWN**

**(401) 353-8900**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $89,140,529 |
| OTHER LOANS | 2,536,129 |
| TOTAL LOANS | 91,676,658 |
| INVESTMENTS | 11,955,213 |
| CASH | 3,824,995 |
| PREMISES & EQUIPMENT | 842,889 |
| OTHER ASSETS | 3,066,295 |
| TOTAL ASSETS | $111,366,050 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $33,804,489 |
| TIME DEPOSITS | 65,814,671 |
| DEMAND DEPOSITS | 0 |
| TOTAL DEPOSITS | 99,619,160 |
| OTHER LIABILITIES | 179,434 |
| TOTAL LIABILITIES | 99,798,594 |
| CAPITAL | |
| CAPITAL STOCK | 10,000 |
| PAID IN SURPLUS | 1,311,500 |
| GUARANTY FUND | 193,523 |
| UNDIVIDED EARNINGS | 9,459,201 |
| OTHER RESERVES | 593,232 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 11,567,456 |
| TOTAL LIABILITIES & CAPITAL | $111,366,050 |

# BUILDING-LOAN ASSOCIATIONS

**NEWPORT SAVINGS AND LOAN ASSOCIATION**

**100 BELLEVUE AVENUE**

**NEWPORT, RI 02840**

**(Incorporated 1888)**

**CHARLES A. HAMBLY, CHAIRMAN OF THE BOARD AND PRESIDENT**

**JOHN G. RICHARDSON, VICE PRESIDENT**

**BRUCE A. WALSH, TREASURER AND SECRETARY**

**BRANCH IN MIDDLETOWN**

**(401) 847-3452**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $44,140,000 |
| OTHER LOANS | 4,124,000 |
| TOTAL LOANS | 48,264,000 |
| INVESTMENTS | 1,107,000 |
| CASH | 1,320,000 |
| PREMISES & EQUIPMENT | 272,000 |
| OTHER ASSETS | 12,441,000 |
| TOTAL ASSETS | $63,404,000 |
| LIABILITIES | |
| SHARES | $91,000 |
| SAVINGS ACCOUNTS | 16,239,000 |
| TIME DEPOSITS | 30,810,000 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 47,140,000 |
| OTHER LIABILITIES | 12,177,000 |
| TOTAL LIABILITIES | 59,317,000 |
| CAPITAL | |
| CAPITAL STOCK | |
| GUARANTY FUND | 471,000 |
| UNDIVIDED EARNINGS | 1,954,000 |
| FEDERAL INSURANCE RESERVES | 567,000 |
| OTHER RESERVES | 1,095,000 |
| TOTAL CAPITAL | 4,087,000 |
| TOTAL LIABILITIES & CAPITAL | $63,404,000 |

# CREDIT UNIONS

**AFL WOONSOCKET SCHOOL EMPLOYEES' CREDIT UNION**

**70 NORTH MAIN STREET**

**WOONSOCKET, RI 02895**

**(Incorporated 1961)**

**GERTRUDE F. LLOYD, PRESIDENT**

**ROGER R. DRAINVILLE, TREASURER**

**(401) 767-2473**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,965,928 |
| OTHER LOANS | 3,849,115 |
| TOTAL LOANS | 5,815,043 |
| INVESTMENTS | 669,880 |
| CASH | 176,517 |
| PREMISES & EQUIPMENT | 242,730 |
| OTHER ASSETS | 190,729 |
| TOTAL ASSETS | $7,094,899 |
| LIABILITIES | |
| SHARES | $2,656,300 |
| SAVINGS ACCOUNTS | 307,187 |
| TIME DEPOSITS | 1,752,125 |
| DEMAND DEPOSITS | 1,764,566 |
| TOTAL SHARES & DEPOSITS | 6,480,178 |
| OTHER LIABILITIES | 21,217 |
| TOTAL LIABILITIES | 6,501,395 |
| CAPITAL | |
| GUARANTY FUND | 299,686 |
| UNDIVIDED EARNINGS | 214,941 |
| OTHER RESERVES | 78,877 |
| TOTAL RESERVES | 593,504 |
| TOTAL LIABILITIES & RESERVES | $7,094,899 |

**ALLIANCE CREDIT UNION**

**SCHOOL ADMINISTRATION BLDG. PARK PLACE**

**PAWTUCKET, RI 02860**

**(Incorporated 1948)**

**JOHN J. HOLLERAN, PRESIDENT**

**RAYMOND A. ALLARD, TREASURER**

**(401) 722-8236**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $2,642,654 |
| OTHER LOANS | 4,995,776 |
| TOTAL LOANS | 7,638,430 |
| INVESTMENTS | 2,147,249 |
| CASH | 22,486 |
| PREMISES & EQUIPMENT | 26,191 |
| OTHER ASSETS | 134,938 |
| TOTAL ASSETS | $9,969,294 |
| LIABILITIES | |
| SHARES | $4,464,203 |
| SAVINGS ACCOUNTS | 206,947 |
| TIME DEPOSITS | 2,756,823 |
| DEMAND DEPOSITS | 14,795 |
| TOTAL SHARES & DEPOSITS | 7,442,768 |
| OTHER LIABILITIES | 297,082 |
| TOTAL LIABILITIES | 7,739,850 |
| CAPITAL | |
| GUARANTY FUND | 984,032 |
| UNDIVIDED EARNINGS | 1,211,531 |
| OTHER RESERVES | 33,881 |
| TOTAL RESERVES | 2,229,444 |
| TOTAL LIABILITIES & RESERVES | $9,969,294 |

**ALLIED AFTERMARKET DIVISION EMPLOYEES' CREDIT UNION**

**10 NEW ROAD**

**EAST PROVIDENCE, RI 02916**

**(Incorporated 1954)**

**BRUCE E. ANDREWS, PRESIDENT**

**RICHARD K. HESTON, TREASURER**

**(401) 431-3569**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $283,318 |
| OTHER LOANS | 1,455,253 |
| TOTAL LOANS | 1,738,571 |
| INVESTMENTS | 330,727 |
| CASH | 107,548 |
| PREMISES & EQUIPMENT | 43,254 |
| OTHER ASSETS | 27,955 |
| TOTAL ASSETS | $2,248,055 |
| LIABILITIES | |
| SHARES | $1,797,716 |
| SAVINGS ACCOUNTS | 46,030 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,843,746 |
| OTHER LIABILITIES | 65,494 |
| TOTAL LIABILITIES | 1,909,240 |
| CAPITAL | |
| GUARANTY FUND | 223,679 |
| UNDIVIDED EARNINGS | 115,136 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 338,815 |
| TOTAL LIABILITIES & RESERVES | $2,248,055 |

**B.V.G. & E. EMPLOYEES' CREDIT UNION**

**WASHINGTON HIGHWAY**

**LINCOLN, RI 02865**

**(Incorporated 1936)**

**FRANK CRAWLEY, PRESIDENT**

**JOHN M. COLEMAN, TREASURER**

**(401) 333-1400**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,845,318 |
| OTHER LOANS | 1,556,357 |
| TOTAL LOANS | 3,401,675 |
| INVESTMENTS | 169,420 |
| CASH | 83,410 |
| PREMISES & EQUIPMENT | 25 |
| OTHER ASSETS | 43,821 |
| TOTAL ASSETS | $3,698,351 |
| LIABILITIES | |
| SHARES | $3,169,475 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 3,169,475 |
| OTHER LIABILITIES | 197 |
| TOTAL LIABILITIES | 3,169,672 |
| CAPITAL | |
| GUARANTY FUND | 339,012 |
| UNDIVIDED EARNINGS | 148,559 |
| OTHER RESERVES | 41,108 |
| TOTAL RESERVES | 528,679 |
| TOTAL LIABILITIES & RESERVES | $3,698,351 |

**BOSTITCH EMPLOYEES' CREDIT UNION**

**BRIGGS DRIVE**

**EAST GREENWICH, RI 02818-0999**

**(Incorporated 1958)**

**JOHN NELSON, PRESIDENT**

**GEORGE FISHBURN, TREASURER**

**(401) 884-2500 Ext. 2228**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $502,569 |
| OTHER LOANS | 2,000,956 |
| TOTAL LOANS | 2,503,525 |
| INVESTMENTS | 809,289 |
| CASH | 46,535 |
| PREMISES & EQUIPMENT | 160 |
| OTHER ASSETS | 41,858 |
| TOTAL ASSETS | $3,401,367 |
| LIABILITIES | |
| SHARES | $1,597,744 |
| SAVINGS ACCOUNTS | 83,197 |
| TIME DEPOSITS | 706,747 |
| DEMAND DEPOSITS | 210,429 |
| TOTAL SHARES & DEPOSITS | 2,598,117 |
| OTHER LIABILITIES | 16,316 |
| TOTAL LIABILITIES | 2,614,433 |
| CAPITAL | |
| GUARANTY FUND | 322,930 |
| UNDIVIDED EARNINGS | 464,004 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 786,934 |
| TOTAL LIABILITIES & RESERVES | $3,401,367 |

**BRISTOL CREDIT UNION**

**469 WOOD STREET**

**BRISTOL, RI 02809**

**(Incorporated 1958)**

**ANDREW A. PANSA, PRESIDENT**

**WILLIAM J. MAISANO, II, TREASURER**

**(401) 253-6500**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $143,755 |
| OTHER LOANS | 245,547 |
| TOTAL LOANS | 389,302 |
| INVESTMENTS | 163,438 |
| CASH | 8,698 |
| PREMISES & EQUIPMENT | 5,198 |
| OTHER ASSETS | 5,388 |
| TOTAL ASSETS | $572,024 |
| LIABILITIES | |
| SHARES | $223,127 |
| SAVINGS ACCOUNTS | 265,331 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 488,458 |
| OTHER LIABILITIES | (67) |
| TOTAL LIABILITIES | 488,391 |
| CAPITAL | |
| GUARANTY FUND | 50,064 |
| UNDIVIDED EARNINGS | 32,758 |
| OTHER RESERVES | 811 |
| TOTAL RESERVES | 83,633 |
| TOTAL LIABILITIES & RESERVES | $572,024 |

**BROWN UNIVERSITY EMPLOYEES' CREDIT UNION**

**302 THAYER STREET**

**PROVIDENCE, RI 02906**

**(Incorporated 1941)**

**GEORGE CABRAL, PRESIDENT**

**DONALD DESROCHERS, TREASURER**

**(401) 521-7700**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $5,038,497 |
| OTHER LOANS | 1,804,838 |
| TOTAL LOANS | 6,843,335 |
| INVESTMENTS | 1,146,128 |
| CASH | 77,810 |
| PREMISES & EQUIPMENT | 60,180 |
| OTHER ASSETS | 413,367 |
| TOTAL ASSETS | $8,540,820 |
| LIABILITIES | |
| SHARES | $947,603 |
| SAVINGS ACCOUNTS | 1,373,296 |
| TIME DEPOSITS | 4,300,612 |
| DEMAND DEPOSITS | 1,061,950 |
| TOTAL SHARES & DEPOSITS | 7,683,461 |
| OTHER LIABILITIES | 137,357 |
| TOTAL LIABILITIES | 7,820,818 |
| CAPITAL | |
| GUARANTY FUND | 227,607 |
| UNDIVIDED EARNINGS | 188,392 |
| OTHER RESERVES | 304,003 |
| TOTAL RESERVES | 720,002 |
| TOTAL LIABILITIES & RESERVES | $8,540,820 |

**CENTRAL CREDIT UNION**

**2019 SMITH STREET**

**NORTH PROVIDENCE, RI 02911**

**(Incorporated 1941)**

**JOHN MAGNANO, PRESIDENT**

**ARMAND G. DINAPOLI, TREASURER**

**BRANCH IN CRANSTON**

**(401) 231-9500**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $22,438,789 |
| OTHER LOANS | 2,580,729 |
| TOTAL LOANS | 25,019,518 |
| INVESTMENTS | 238,196 |
| CASH | 398,485 |
| PREMISES & EQUIPMENT | 543,710 |
| OTHER ASSETS | 388,342 |
| TOTAL ASSETS | $26,588,251 |
| LIABILITIES | |
| SHARES | $736,581 |
| SAVINGS ACCOUNTS | 4,657,055 |
| TIME DEPOSITS | 18,792,482 |
| DEMAND DEPOSITS | 418,968 |
| TOTAL SHARES & DEPOSITS | 24,605,086 |
| OTHER LIABILITIES | 265,674 |
| TOTAL LIABILITIES | 24,870,760 |
| CAPITAL | |
| GUARANTY FUND | 605,779 |
| UNDIVIDED EARNINGS | 1,025,090 |
| OTHER RESERVES | 86,622 |
| TOTAL RESERVES | 1,717,491 |
| TOTAL LIABILITIES & RESERVES | $26,588,251 |

**CHARIHO-EXETER CREDIT UNION**

**1168 MAIN STREET**

**WYOMING, RI 02898**

**(Incorporated 1963)**

**DONALD GALLOWAY, PRESIDENT**

**THOMAS RUSSELL, TREASURER**

**(401) 539-2200**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $19,271,640 |
| OTHER LOANS | 4,184,184 |
| TOTAL LOANS | 23,455,824 |
| INVESTMENTS | 3,982,743 |
| CASH | 230,706 |
| PREMISES & EQUIPMENT | 1,078,405 |
| OTHER ASSETS | 515,185 |
| TOTAL ASSETS | $29,262,863 |
| LIABILITIES | |
| SHARES | $679,706 |
| SAVINGS ACCOUNTS | 7,026,265 |
| TIME DEPOSITS | 18,771,563 |
| DEMAND DEPOSITS | 1,593,589 |
| TOTAL SHARES & DEPOSITS | 28,071,123 |
| OTHER LIABILITIES | 11,586 |
| TOTAL LIABILITIES | 28,082,709 |
| CAPITAL | |
| GUARANTY FUND | 363,133 |
| UNDIVIDED EARNINGS | 746,521 |
| OTHER RESERVES | 70,500 |
| TOTAL RESERVES | 1,180,154 |
| TOTAL LIABILITIES & RESERVES | $29,262,863 |

**COASTWAY CREDIT UNION**

**10 GREENE STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1920)**

**PHILIP G. DORR, JR., PRESIDENT**

**PAUL HURLEY, TREASURER**

**BRANCHES: PAWTUCKET AND PROVIDENCE**

**(401) 273-4000**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $48,018,694 |
| OTHER LOANS | 10,343,564 |
| TOTAL LOANS | 58,362,258 |
| INVESTMENTS | 13,290,512 |
| CASH | 1,141,130 |
| PREMISES & EQUIPMENT | 1,755,985 |
| OTHER ASSETS | 1,865,741 |
| TOTAL ASSETS | $76,415,626 |
| LIABILITIES | |
| SHARES | $11,083,195 |
| SAVINGS ACCOUNTS | 6,909,629 |
| TIME DEPOSITS | 40,380,134 |
| DEMAND DEPOSITS | 11,162,874 |
| TOTAL SHARES & DEPOSITS | 69,535,832 |
| OTHER LIABILITIES | 740,779 |
| TOTAL LIABILITIES | 70,276,611 |
| CAPITAL | |
| GUARANTY FUND | 4,764,480 |
| UNDIVIDED EARNINGS | 1,005,530 |
| OTHER RESERVES | 369,005 |
| TOTAL RESERVES | 6,139,015 |
| TOTAL LIABILITIES & RESERVES | $76,415,626 |

COLUMBIAN CREDIT UNION

1047 PARK AVENUE

CRANSTON, RI 02910

(Incorporated 1955)

ARTHUR A. SILVA, CHAIRMAN OF THE BOARD

ROBERT G. HADLEY, PRESIDENT AND TREASURER

BRANCHES: COVENTRY, NORTH PROVIDENCE, AND WARWICK

(401) 943-5900

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $62,917,833 |
| OTHER LOANS | 7,700,670 |
| TOTAL LOANS | 70,618,503 |
| INVESTMENTS | 13,265,794 |
| CASH | 574,895 |
| PREMISES & EQUIPMENT | 3,209,022 |
| OTHER ASSETS | 3,650,692 |
| TOTAL ASSETS | $91,318,906 |
| LIABILITIES | |
| SHARES | $18,901,756 |
| SAVINGS ACCOUNTS | 23,105,720 |
| TIME DEPOSITS | 29,704,851 |
| DEMAND DEPOSITS | 12,890,237 |
| TOTAL SHARES & DEPOSITS | 84,602,564 |
| OTHER LIABILITIES | 773,256 |
| TOTAL LIABILITIES | 85,375,820 |
| CAPITAL | |
| GUARANTY FUND | 2,537,628 |
| UNDIVIDED EARNINGS | 2,694,575 |
| OTHER RESERVES | 710,883 |
| TOTAL RESERVES | 5,943,086 |
| TOTAL LIABILITIES & RESERVES | $91,318,906 |

**COLUMBUS CREDIT UNION**

**560 MAIN STREET**

**WARREN, RI 02885**

**(Incorporated 1950)**

**JAMES R. CORREIA, PRESIDENT**

**MOSES M. MOORE, III, TREASURER**

**(401) 245-3800**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $6,685,403 |
| OTHER LOANS | 2,043,225 |
| TOTAL LOANS | 8,728,628 |
| INVESTMENTS | 4,297,405 |
| CASH | 805,861 |
| PREMISES & EQUIPMENT | 239,862 |
| OTHER ASSETS | 236,108 |
| TOTAL ASSETS | $14,307,864 |
| LIABILITIES | |
| SHARES | $2,009,601 |
| SAVINGS ACCOUNTS | 6,640,143 |
| TIME DEPOSITS | 3,075,355 |
| DEMAND DEPOSITS | 1,466,357 |
| TOTAL SHARES & DEPOSITS | 13,191,456 |
| OTHER LIABILITIES | 301,127 |
| TOTAL LIABILITIES | 13,492,583 |
| CAPITAL | |
| GUARANTY FUND | 618,655 |
| UNDIVIDED EARNINGS | 130,626 |
| OTHER RESERVES | 66,000 |
| TOTAL RESERVES | 815,281 |
| TOTAL LIABILITIES & RESERVES | $14,307,864 |

**COMMERCIAL TRAVELERS CREDIT UNION**

**2238 POST ROAD**

**WARWICK, RI 02886**

**(Incorporated 1956)**

**ANTHONY COTOIA, PRESIDENT**

**JOHN PIRO, TREASURER**

**(401) 737-2243**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 0 |
| TOTAL LOANS | 0 |
| INVESTMENTS | 121,672 |
| CASH | 485 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 1,254 |
| TOTAL ASSETS | $123,411 |
| LIABILITIES | |
| SHARES | $8,755 |
| SAVINGS ACCOUNTS | 58,727 |
| TIME DEPOSITS | 45,237 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 112,719 |
| OTHER LIABILITIES | 0 |
| TOTAL LIABILITIES | 112,719 |
| CAPITAL | |
| GUARANTY FUND | 4,149 |
| UNDIVIDED EARNINGS | 6,543 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 10,692 |
| TOTAL LIABILITIES & RESERVES | $123,411 |

**COTTRELL EMPLOYEES' CREDIT UNION**

**100 MECHANIC STREET**

**WESTERLY, RI 02891**

**(Incorporated 1944)**

**JOSEPH DONAHUE, PRESIDENT**

**JOSEPH TRUMPETTO, TREASURER**

**(401) 596-3442**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $16,862 |
| OTHER LOANS | 1,382,688 |
| TOTAL LOANS | 1,399,550 |
| INVESTMENTS | 1,042,099 |
| CASH | 25,736 |
| PREMISES & EQUIPMENT | 26,535 |
| OTHER ASSETS | 29,868 |
| TOTAL ASSETS | $2,523,788 |
| LIABILITIES | |
| SHARES | $1,666,775 |
| SAVINGS ACCOUNTS | 39,222 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,705,997 |
| OTHER LIABILITIES | 24,355 |
| TOTAL LIABILITIES | 1,730,352 |
| CAPITAL | |
| GUARANTY FUND | 446,841 |
| UNDIVIDED EARNINGS | 258,369 |
| OTHER RESERVES | 88,226 |
| TOTAL RESERVES | 793,436 |
| TOTAL LIABILITIES & RESERVES | $2,523,788 |

COVENTRY CREDIT UNION

1584 NOOSENECK HILL ROAD

COVENTRY, RI 02816

(Incorporated 1950)

HAROLD E. BEAUDOIN, PRESIDENT

JOAN L. JERVIS, TREASURER

BRANCHES: COVENTRY AND WEST WARWICK

(401) 822-8010

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $63,290,387 |
| OTHER LOANS | 13,494,262 |
| TOTAL LOANS | 76,784,649 |
| INVESTMENTS | 6,509,599 |
| CASH | 2,100,853 |
| PREMISES & EQUIPMENT | 2,352,240 |
| OTHER ASSETS | 765,070 |
| TOTAL ASSETS | $88,512,411 |
| LIABILITIES | |
| SHARES | $3,961,971 |
| SAVINGS ACCOUNTS | 26,110,069 |
| TIME DEPOSITS | 46,817,363 |
| DEMAND DEPOSITS | 5,434,267 |
| TOTAL SHARES & DEPOSITS | 82,323,670 |
| OTHER LIABILITIES | 844,663 |
| TOTAL LIABILITIES | 83,168,333 |
| CAPITAL | |
| GUARANTY FUND | 4,708,227 |
| UNDIVIDED EARNINGS | 348,328 |
| OTHER RESERVES | 287,523 |
| TOTAL RESERVES | 5,344,078 |
| TOTAL LIABILITIES & RESERVES | $88,512,411 |

**COVENTRY TEACHERS' CREDIT UNION**

**WASHINGTON OAK SCHOOL, FLAT RIVER ROAD**

**COVENTRY, RI 02816**

**(Incorporated 1962)**

**GEORGE M. EGAN, PRESIDENT**

**JOHN L. HARRISON, TREASURER**

**(401) 826-1682**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 907,016 |
| TOTAL LOANS | 907,016 |
| INVESTMENTS | 676,160 |
| CASH | 40,725 |
| PREMISES & EQUIPMENT | 1,534 |
| OTHER ASSETS | 12,825 |
| TOTAL ASSETS | $1,638,260 |
| LIABILITIES | |
| SHARES | $1,175,795 |
| SAVINGS ACCOUNTS | 23,005 |
| TIME DEPOSITS | 18,600 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,217,400 |
| OTHER LIABILITIES | 1,578 |
| TOTAL LIABILITIES | 1,218,978 |
| CAPITAL | |
| GUARANTY FUND | 205,497 |
| UNDIVIDED EARNINGS | 157,251 |
| OTHER RESERVES | 56,534 |
| TOTAL RESERVES | 419,282 |
| TOTAL LIABILITIES & RESERVES | $1,638,260 |

**CRANSTON MUNICIPAL EMPLOYEES' CREDIT UNION**

**1615 PONTIAC AVENUE**

**CRANSTON, RI 02920**

**(Incorporated 1946)**

**MARY V. GLIOTTONE, PRESIDENT**

**ANN J. GOULD, TREASURER**

**(401) 463-3010**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $2,450,675 |
| OTHER LOANS | 5,839,617 |
| TOTAL LOANS | 8,290,292 |
| INVESTMENTS | 4,826,131 |
| CASH | 875,017 |
| PREMISES & EQUIPMENT | 605,810 |
| OTHER ASSETS | 102,117 |
| TOTAL ASSETS | $14,699,367 |
| LIABILITIES | |
| SHARES | $6,295,145 |
| SAVINGS ACCOUNTS | 21,083 |
| TIME DEPOSITS | 4,152,504 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 10,468,732 |
| OTHER LIABILITIES | 115,456 |
| TOTAL LIABILITIES | 10,584,188 |
| CAPITAL | |
| GUARANTY FUND | 1,811,906 |
| UNDIVIDED EARNINGS | 2,237,508 |
| OTHER RESERVES | 65,765 |
| TOTAL RESERVES | 4,115,179 |
| TOTAL LIABILITIES & RESERVES | $14,699,367 |

**CREDIT UNION CENTRAL FALLS**

**693 BROAD STREET**

**CENTRAL FALLS, RI 02863**

**(Incorporated 1915)**

**WALTER D. JANNELL, PRESIDENT**

**GARY E. FURTADO, TREASURER**

**(401) 725-1535**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $97,691,441 |
| OTHER LOANS | 2,931,170 |
| TOTAL LOANS | 100,622,611 |
| INVESTMENTS | 93,564,636 |
| CASH | 1,815,636 |
| PREMISES & EQUIPMENT | 1,769,851 |
| OTHER ASSETS | 4,775,157 |
| TOTAL ASSETS | $202,547,891 |
| LIABILITIES | |
| SHARES | $40,777,811 |
| SAVINGS ACCOUNTS | 10,163,669 |
| TIME DEPOSITS | 104,949,167 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 155,890,647 |
| OTHER LIABILITIES | 3,785,540 |
| TOTAL LIABILITIES | 159,676,187 |
| CAPITAL | |
| GUARANTY FUND | 18,155,000 |
| UNDIVIDED EARNINGS | 21,668,399 |
| OTHER RESERVES | 3,048,305 |
| TOTAL RESERVES | 42,871,704 |
| TOTAL LIABILITIES & RESERVES | $202,547,891 |

CUMBERLAND SCHOOL EMPLOYEES' CREDIT UNION

2600 MENDON ROAD

CUMBERLAND, RI 02864

(Incorporated 1962)

ANNE SCHIFINO, PRESIDENT

FRED K. NASHAWATY, JR., TREASURER

(401) 658-0010

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 2,140,992 |
| TOTAL LOANS | 2,140,992 |
| INVESTMENTS | 481,608 |
| CASH | 68,144 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 22,606 |
| TOTAL ASSETS | $2,713,350 |
| LIABILITIES | |
| SHARES | $705,393 |
| SAVINGS ACCOUNTS | 592,890 |
| TIME DEPOSITS | 697,810 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,996,093 |
| OTHER LIABILITIES | 85,662 |
| TOTAL LIABILITIES | 2,081,755 |
| CAPITAL | |
| GUARANTY FUND | 301,595 |
| UNDIVIDED EARNINGS | 100,000 |
| OTHER RESERVES | 230,000 |
| TOTAL RESERVES | 631,595 |
| TOTAL LIABILITIES & RESERVES | $2,713,350 |

**DAVISVILLE CREDIT UNION**

**6725 POST ROAD**

**NORTH KINGSTOWN, RI 02852**

**(Incorporated 1952)**

**E. A. WASHBURN, JR., PRESIDENT AND CEO**

**WASYL SPODARYK, TREASURER**

**BRANCHES: EAST GREENWICH, NORTH KINGSTOWN, AND WAKEFIELD**

**(401) 884-3500**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $116,374,098 |
| OTHER LOANS | 17,832,892 |
| TOTAL LOANS | 134,206,990 |
| INVESTMENTS | 5,090,422 |
| CASH | 7,304,816 |
| PREMISES & EQUIPMENT | 3,771,143 |
| OTHER ASSETS | 6,130,632 |
| TOTAL ASSETS | $156,504,003 |
| LIABILITIES | |
| SHARES | $6,306,985 |
| SAVINGS ACCOUNTS | 33,828,195 |
| TIME DEPOSITS | 88,092,126 |
| DEMAND DEPOSITS | 12,288,733 |
| TOTAL SHARES & DEPOSITS | 140,516,039 |
| OTHER LIABILITIES | 3,600,289 |
| TOTAL LIABILITIES | 144,116,328 |
| CAPITAL | |
| GUARANTY FUND | 7,900,000 |
| UNDIVIDED EARNINGS | 3,900,903 |
| OTHER RESERVES | 586,772 |
| TOTAL RESERVES | 12,387,675 |
| TOTAL LIABILITIES & RESERVES | $156,504,003 |

**DEXTER CREDIT UNION**

**934 DEXTER STREET**

**CENTRAL FALLS, RI 02863**

**(Incorporated 1948)**

**NORMAND BEDARD, PRESIDENT**

**PAUL R. BROUSSEAU, TREASURER**

**(401) 724-6200**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $40,199,741 |
| OTHER LOANS | 3,847,051 |
| TOTAL LOANS | 44,046,792 |
| INVESTMENTS | 10,563,298 |
| CASH | 653,158 |
| PREMISES & EQUIPMENT | 1,464,100 |
| OTHER ASSETS | 771,488 |
| TOTAL ASSETS | $57,498,836 |
| LIABILITIES | |
| SHARES | $12,985,182 |
| SAVINGS ACCOUNTS | 8,540,763 |
| TIME DEPOSITS | 25,586,455 |
| DEMAND DEPOSITS | 3,542,566 |
| TOTAL SHARES & DEPOSITS | 50,654,966 |
| OTHER LIABILITIES | 519,348 |
| TOTAL LIABILITIES | 51,174,314 |
| CAPITAL | |
| GUARANTY FUND | 3,435,878 |
| UNDIVIDED EARNINGS | 2,680,323 |
| OTHER RESERVES | 208,321 |
| TOTAL RESERVES | 6,324,522 |
| TOTAL LIABILITIES & RESERVES | $57,498,836 |

**EAST BAY INDUSTRIAL CREDIT UNION**

**435 WOOD STREET**

**BRISTOL, RI 02809**

**(Incorporated 1959)**

**JOSEPH SYLVIA, PRESIDENT**

**RUSSELL KELLERMAN, TREASURER**

**(401) 253-3981**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $333,381 |
| OTHER LOANS | 846,286 |
| TOTAL LOANS | 1,179,667 |
| INVESTMENTS | 404,603 |
| CASH | 152,303 |
| PREMISES & EQUIPMENT | 152,624 |
| OTHER ASSETS | 54,410 |
| TOTAL ASSETS | $1,943,607 |
| LIABILITIES | |
| SHARES | $1,194,277 |
| SAVINGS ACCOUNTS | 20,451 |
| TIME DEPOSITS | 263,124 |
| DEMAND DEPOSITS | 91,661 |
| TOTAL SHARES & DEPOSITS | 1,569,513 |
| OTHER LIABILITIES | 26,876 |
| TOTAL LIABILITIES | 1,596,389 |
| CAPITAL | |
| GUARANTY FUND | 239,088 |
| UNDIVIDED EARNINGS | 93,069 |
| OTHER RESERVES | 15,061 |
| TOTAL RESERVES | 347,218 |
| TOTAL LIABILITIES & RESERVES | $1,943,607 |

**EAST PROVIDENCE CREDIT UNION**

**999 SOUTH BROADWAY**

**EAST PROVIDENCE, RI 02916**

**(Incorporated 1952)**

**ANTHONY ARAGONA, PRESIDENT**

**WILLIAM A. CASTRO, TREASURER**

**BRANCHES: NORTH PROVIDENCE, PROVIDENCE, RIVERSIDE AND RUMFORD**

**(401) 434-5400**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $50,891,598 |
| OTHER LOANS | 39,901,816 |
| TOTAL LOANS | 90,793,414 |
| INVESTMENTS | 13,385,082 |
| CASH | 4,688,703 |
| PREMISES & EQUIPMENT | 3,875,330 |
| OTHER ASSETS | 2,728,354 |
| TOTAL ASSETS | $115,470,883 |
| LIABILITIES | |
| SHARES | $3,560,477 |
| SAVINGS ACCOUNTS | 56,459,431 |
| TIME DEPOSITS | 37,382,854 |
| DEMAND DEPOSITS | 9,715,287 |
| TOTAL SHARES & DEPOSITS | 107,118,049 |
| OTHER LIABILITIES | 2,386,419 |
| TOTAL LIABILITIES | 109,504,468 |
| CAPITAL | |
| GUARANTY FUND | 2,589,852 |
| UNDIVIDED EARNINGS | 3,004,545 |
| OTHER RESERVES | 372,018 |
| TOTAL RESERVES | 5,966,415 |
| TOTAL LIABILITIES & RESERVES | $115,470,883 |

**EAST PROVIDENCE TEACHERS' CREDIT UNION**

**362 TAUNTON AVENUE**

**EAST PROVIDENCE, RI 02914**

**(Incorporated 1961)**

**RUTH J. GABOURY, CHAIRMAN OF THE BOARD**

**JOAN M. SAUNDERS, PRESIDENT AND TREASURER**

**(401) 438-7788**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,885,836 |
| OTHER LOANS | 1,384,530 |
| TOTAL LOANS | 3,270,366 |
| INVESTMENTS | 806,766 |
| CASH | 67,649 |
| PREMISES & EQUIPMENT | 68,401 |
| OTHER ASSETS | 97,310 |
| TOTAL ASSETS | $4,310,492 |
| LIABILITIES | |
| SHARES | $552,777 |
| SAVINGS ACCOUNTS | 1,891,023 |
| TIME DEPOSITS | 786,125 |
| DEMAND DEPOSITS | 535,515 |
| TOTAL SHARES & DEPOSITS | 3,765,440 |
| OTHER LIABILITIES | 25,984 |
| TOTAL LIABILITIES | 3,791,424 |
| CAPITAL | |
| GUARANTY FUND | 177,129 |
| UNDIVIDED EARNINGS | 341,939 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 519,068 |
| TOTAL LIABILITIES & RESERVES | $4,310,492 |

**EQUITABLE CREDIT UNION**

**20 DEXTER STREET**

**PAWTUCKET, RI 02860**

**(Incorporated 1960)**

**WILLIAM A. PIRRAGLIA, PRESIDENT**

**JOSEPH A. SOUZA, TREASURER**

**(401) 723-8500**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $11,087,303 |
| OTHER LOANS | 4,071,058 |
| TOTAL LOANS | 15,158,361 |
| INVESTMENTS | 7,726,555 |
| CASH | 253,541 |
| PREMISES & EQUIPMENT | 258,770 |
| OTHER ASSETS | 707,818 |
| TOTAL ASSETS | $24,105,045 |
| LIABILITIES | |
| SHARES | $1,096,636 |
| SAVINGS ACCOUNTS | 5,393,112 |
| TIME DEPOSITS | 14,994,959 |
| DEMAND DEPOSITS | 934,773 |
| TOTAL SHARES & DEPOSITS | 22,419,480 |
| OTHER LIABILITIES | 526,077 |
| TOTAL LIABILITIES | 22,945,557 |
| CAPITAL | |
| GUARANTY FUND | 1,035,382 |
| UNDIVIDED EARNINGS | (130,635) |
| OTHER RESERVES | 254,741 |
| TOTAL RESERVES | 1,159,488 |
| TOTAL LIABILITIES & RESERVES | $24,105,045 |

**FAIRLAWN CREDIT UNION**

**571 SMITHFIELD AVENUE**

**PAWTUCKET, RI 02860**

**(Incorporated 1949)**

**GARY P. FISHLOCK, PRESIDENT**

**BRANCHES: EAST PROVIDENCE, NORTH PROVIDENCE AND PROVIDENCE**

**(401) 724-2330**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $56,111,728 |
| OTHER LOANS | 18,728,766 |
| TOTAL LOANS | 74,840,494 |
| INVESTMENTS | 13,535,324 |
| CASH | 2,277,838 |
| PREMISES & EQUIPMENT | 1,571,470 |
| OTHER ASSETS | 3,517,628 |
| TOTAL ASSETS | $95,742,754 |
| LIABILITIES | |
| SHARES | $33,329,927 |
| SAVINGS ACCOUNTS | 241,552 |
| TIME DEPOSITS | 51,089,335 |
| DEMAND DEPOSITS | 4,316,752 |
| TOTAL SHARES & DEPOSITS | 88,977,566 |
| OTHER LIABILITIES | 1,430,348 |
| TOTAL LIABILITIES | 90,407,914 |
| CAPITAL | |
| GUARANTY FUND | 1,073,508 |
| UNDIVIDED EARNINGS | 221,332 |
| OTHER RESERVES | 4,040,000 |
| TOTAL RESERVES | 5,334,840 |
| TOTAL LIABILITIES & RESERVES | $95,742,754 |

**FEDERAL PRODUCTS CREDIT UNION**

**1144 EDDY STREET**

**PROVIDENCE, RI 02905**

**(Incorporated 1944)**

**ALBERT P. LACASSE, PRESIDENT**

**DAVID P. DUPERE, TREASURER**

**(401) 781-9300 Ext. 387**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $748,600 |
| OTHER LOANS | 1,045,887 |
| TOTAL LOANS | 1,794,487 |
| INVESTMENTS | 501,622 |
| CASH | 61,616 |
| PREMISES & EQUIPMENT | 21,230 |
| OTHER ASSETS | 32,800 |
| TOTAL ASSETS | $2,411,755 |
| LIABILITIES | |
| SHARES | $681,202 |
| SAVINGS ACCOUNTS | 41,870 |
| TIME DEPOSITS | 1,216,329 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,939,401 |
| OTHER LIABILITIES | 14,311 |
| TOTAL LIABILITIES | 1,953,712 |
| CAPITAL | |
| GUARANTY FUND | 191,368 |
| UNDIVIDED EARNINGS | 250,620 |
| OTHER RESERVES | 16,055 |
| TOTAL RESERVES | 458,043 |
| TOTAL LIABILITIES & RESERVES | $2,411,755 |

**GREENWOOD CREDIT UNION**

**2669 POST ROAD**

**WARWICK, RI 02886**

**(Incorporated 1948)**

**DR. ALFRED P. ROSATI, PRESIDENT**

**VINCENT F. DEARDEN, TREASURER**

**(401) 739-4600**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $77,734,713 |
| OTHER LOANS | 15,182,246 |
| TOTAL LOANS | 92,916,959 |
| INVESTMENTS | 16,202,721 |
| CASH | 1,493,567 |
| PREMISES & EQUIPMENT | 2,841,282 |
| OTHER ASSETS | 1,662,799 |
| TOTAL ASSETS | $115,117,328 |
| LIABILITIES | |
| SHARES | $24,764,237 |
| SAVINGS ACCOUNTS | 25,998,362 |
| TIME DEPOSITS | 35,962,112 |
| DEMAND DEPOSITS | 20,501,753 |
| TOTAL SHARES & DEPOSITS | 107,226,464 |
| OTHER LIABILITIES | 1,939,498 |
| TOTAL LIABILITIES | 109,165,962 |
| CAPITAL | |
| GUARANTY FUND | 3,938,192 |
| UNDIVIDED EARNINGS | 1,577,725 |
| OTHER RESERVES | 435,449 |
| TOTAL RESERVES | 5,951,366 |
| TOTAL LIABILITIES & RESERVES | $115,117,328 |

**HINDLEY EMPLOYEES' CREDIT UNION**

**9 HAVENS STREET**

**CUMBERLAND, RI 02864**

**(Incorporated 1959)**

**E. NICHOLAS HRYCAJ, PRESIDENT**

**MICHAEL L. RICCIARDI, TREASURER**

**(401) 722-2550**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 236,842 |
| TOTAL LOANS | 236,842 |
| INVESTMENTS | 65,821 |
| CASH | 14,186 |
| PREMISES & EQUIPMENT | 119 |
| OTHER ASSETS | 6,505 |
| TOTAL ASSETS | $323,473 |
| LIABILITIES | |
| SHARES | $241,494 |
| SAVINGS ACCOUNTS | 8,733 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 250,227 |
| OTHER LIABILITIES | 431 |
| TOTAL LIABILITIES | 250,658 |
| CAPITAL | |
| GUARANTY FUND | 46,264 |
| UNDIVIDED EARNINGS | 11,151 |
| OTHER RESERVES | 15,400 |
| TOTAL RESERVES | 72,815 |
| TOTAL LIABILITIES & RESERVES | $323,473 |

**JOURNAL EMPLOYEES' CREDIT UNION**

**75 FOUNTAIN STREET**

**PROVIDENCE, RI 02902**

**(Incorporated 1955)**

**DONALD HAINEY, PRESIDENT**

**PATRICK KENNEDY, TREASURER**

**(401) 277-7448**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $64,868 |
| OTHER LOANS | 2,989,337 |
| TOTAL LOANS | 3,054,205 |
| INVESTMENTS | 2,024,216 |
| CASH | 206,189 |
| PREMISES & EQUIPMENT | 142 |
| OTHER ASSETS | 37,157 |
| TOTAL ASSETS | $5,321,909 |
| LIABILITIES | |
| SHARES | $1,252,027 |
| SAVINGS ACCOUNTS | 2,090,353 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 3,342,380 |
| OTHER LIABILITIES | 0 |
| TOTAL LIABILITIES | 3,342,380 |
| CAPITAL | |
| GUARANTY FUND | 663,162 |
| UNDIVIDED EARNINGS | 1,251,267 |
| OTHER RESERVES | 65,100 |
| TOTAL RESERVES | 1,979,529 |
| TOTAL LIABILITIES & RESERVES | $5,321,909 |

**KENT COUNTY MEMORIAL HOSPITAL EMPLOYEES' CREDIT UNION**

**455 TOLL GATE ROAD**

**WARWICK, RI 02886**

**(Incorporated 1963)**

**PATRICIA A. RACIOPPI, PRESIDENT**

**EUGENE J. LECO, TREASURER**

**(401) 737-7000 Ext. 337**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 1,994,203 |
| TOTAL LOANS | 1,994,203 |
| INVESTMENTS | 562,622 |
| CASH | 526,447 |
| PREMISES & EQUIPMENT | 17,089 |
| OTHER ASSETS | 120,256 |
| TOTAL ASSETS | $3,220,617 |
| LIABILITIES | |
| SHARES | $2,189,713 |
| SAVINGS ACCOUNTS | 187,048 |
| TIME DEPOSITS | 104,831 |
| DEMAND DEPOSITS | 329,289 |
| TOTAL SHARES & DEPOSITS | 2,810,881 |
| OTHER LIABILITIES | 51,996 |
| TOTAL LIABILITIES | 2,862,877 |
| CAPITAL | |
| GUARANTY FUND | 127,270 |
| UNDIVIDED EARNINGS | 185,915 |
| OTHER RESERVES | 44,555 |
| TOTAL RESERVES | 357,740 |
| TOTAL LIABILITIES & RESERVES | $3,220,617 |

**LINCOLN TOWN EMPLOYEES' CREDIT UNION**

**100 OLD RIVER ROAD**

**LINCOLN, RI 02865**

**(Incorporated 1961)**

**ROGER P. BOUDREAU, PRESIDENT**

**JESSIE HIGGINSON, TREASURER**

**(401) 333-0780**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $397,846 |
| OTHER LOANS | 1,495,532 |
| TOTAL LOANS | 1,893,378 |
| INVESTMENTS | 1,325,050 |
| CASH | 210,763 |
| PREMISES & EQUIPMENT | 57,603 |
| OTHER ASSETS | 90,323 |
| TOTAL ASSETS | $3,577,117 |
| LIABILITIES | |
| SHARES | $1,034,279 |
| SAVINGS ACCOUNTS | 42,593 |
| TIME DEPOSITS | 1,247,700 |
| DEMAND DEPOSITS | 1,053,803 |
| TOTAL SHARES & DEPOSITS | 3,378,375 |
| OTHER LIABILITIES | 15,871 |
| TOTAL LIABILITIES | 3,394,246 |
| CAPITAL | |
| GUARANTY FUND | 178,225 |
| UNDIVIDED EARNINGS | 4,646 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 182,871 |
| TOTAL LIABILITIES & RESERVES | $3,577,117 |

**MARQUETTE CREDIT UNION**

**MARQUETTE CREDIT UNION PLAZA**

**WOONSOCKET, RI 02895**

**(Incorporated 1944)**

**CHARLES A. PAQUIN, PRESIDENT AND CEO**

**PAUL T. DEROCHE, TREASURER**

**BRANCHES: CUMBERLAND AND MANVILLE**

**(401) 762-1400**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $278,489,938 |
| OTHER LOANS | 16,566,810 |
| TOTAL LOANS | 295,056,748 |
| INVESTMENTS | 19,111,316 |
| CASH | 3,551,443 |
| PREMISES & EQUIPMENT | 10,753,610 |
| OTHER ASSETS | 15,492,247 |
| TOTAL ASSETS | $343,965,364 |
| LIABILITIES | |
| SHARES | $2,911,376 |
| SAVINGS ACCOUNTS | 104,887,799 |
| TIME DEPOSITS | 192,637,122 |
| DEMAND DEPOSITS | 10,624,542 |
| TOTAL SHARES & DEPOSITS | 311,060,839 |
| OTHER LIABILITIES | 5,684,187 |
| TOTAL LIABILITIES | 316,745,026 |
| CAPITAL | |
| GUARANTY FUND | 9,241,803 |
| UNDIVIDED EARNINGS | 15,511,902 |
| OTHER RESERVES | 2,466,633 |
| TOTAL RESERVES | 27,220,338 |
| TOTAL LIABILITIES & RESERVES | $343,965,364 |

**NARRAGANSETT ELECTRIC EMPLOYEES' CREDIT UNION**

**280 MELROSE STREET**

**PROVIDENCE, RI 02907**

**(Incorporated 1938)**

**DAVID P. SHEA, PRESIDENT**

**MERLE G. GORMAN, TREASURER**

**(401) 781-1020**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $12,112,474 |
| OTHER LOANS | 7,038,694 |
| TOTAL LOANS | 19,151,168 |
| INVESTMENTS | 15,175,661 |
| CASH | 351,333 |
| PREMISES & EQUIPMENT | 329,697 |
| OTHER ASSETS | 670,300 |
| TOTAL ASSETS | $35,678,159 |
| LIABILITIES | |
| SHARES | $10,669,216 |
| SAVINGS ACCOUNTS | 4,916,088 |
| TIME DEPOSITS | 16,295,643 |
| DEMAND DEPOSITS | 1,174,370 |
| TOTAL SHARES & DEPOSITS | 33,055,317 |
| OTHER LIABILITIES | 120,118 |
| TOTAL LIABILITIES | 33,175,435 |
| CAPITAL | |
| GUARANTY FUND | 1,770,282 |
| UNDIVIDED EARNINGS | 482,442 |
| OTHER RESERVES | 250,000 |
| TOTAL RESERVES | 2,502,724 |
| TOTAL LIABILITIES & RESERVES | $35,678,159 |

NEWPORT COLUMBIAN CREDIT UNION

VALLEY ROAD

MIDDLETOWN, RI 02840

(Incorporated 1956)

PETER F. SAUNDERS, JR., PRESIDENT

EDWARD J. CALLAHAN, TREASURER

(401) 846-3305

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $5,742 |
| OTHER LOANS | 683,520 |
| TOTAL LOANS | 689,262 |
| INVESTMENTS | 0 |
| CASH | 118,202 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 7,839 |
| TOTAL ASSETS | $815,303 |
| LIABILITIES | |
| SHARES | $621,897 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 621,897 |
| OTHER LIABILITIES | 21,085 |
| TOTAL LIABILITIES | 642,982 |
| CAPITAL | |
| GUARANTY FUND | 105,023 |
| UNDIVIDED EARNINGS | 56,981 |
| OTHER RESERVES | 10,317 |
| TOTAL RESERVES | 172,321 |
| TOTAL LIABILITIES & RESERVES | $815,303 |

**NORTH PROVIDENCE TEACHERS' CREDIT UNION**

**9 GEORGE STREET**

**NORTH PROVIDENCE, RI 02911**

**(Incorporated 1961)**

**RICHARD SHADOIAN, PRESIDENT**

**PASQUALE G. CUCULO, TREASURER**

**(401) 232-0840**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $112,416 |
| OTHER LOANS | 604,703 |
| TOTAL LOANS | 717,119 |
| INVESTMENTS | 9,188 |
| CASH | 51,248 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 7,457 |
| TOTAL ASSETS | $785,012 |
| LIABILITIES | |
| SHARES | $631,537 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 631,537 |
| OTHER LIABILITIES | 34,636 |
| TOTAL LIABILITIES | 666,173 |
| CAPITAL | |
| GUARANTY FUND | 101,239 |
| UNDIVIDED EARNINGS | 17,600 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 118,839 |
| TOTAL LIABILITIES & RESERVES | $785,012 |

**PARK SQUARE CREDIT UNION**

**1280 PARK AVENUE**

**WOONSOCKET, RI 02895**

**(Incorporated 1955)**

**MAURICE R. BELL, PRESIDENT AND CHAIRMAN OF THE BOARD**

**FRANCIS G. CHICOINE, TREASURER**

**(401) 766-3310**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $27,206,935 |
| OTHER LOANS | 4,622,738 |
| TOTAL LOANS | 31,829,673 |
| INVESTMENTS | 3,078,218 |
| CASH | 768,605 |
| PREMISES & EQUIPMENT | 959,820 |
| OTHER ASSETS | 546,196 |
| TOTAL ASSETS | $37,182,512 |
| LIABILITIES | |
| SHARES | $914,638 |
| SAVINGS ACCOUNTS | 10,219,098 |
| TIME DEPOSITS | 21,468,849 |
| DEMAND DEPOSITS | 1,781,563 |
| TOTAL SHARES & DEPOSITS | 34,384,148 |
| OTHER LIABILITIES | 334,921 |
| TOTAL LIABILITIES | 34,719,069 |
| CAPITAL | |
| GUARANTY FUND | 1,501,959 |
| UNDIVIDED EARNINGS | 937,484 |
| OTHER RESERVES | 24,000 |
| TOTAL RESERVES | 2,463,443 |
| TOTAL LIABILITIES & RESERVES | $37,182,512 |

**PAWTUCKET CREDIT UNION**

**727 CENTRAL AVENUE**

**PAWTUCKET, RI 02860**

**(Incorporated 1928)**

**ROBERT E. METIVIER, PRESIDENT**

**JOHN B. RICHER, TREASURER**

**(401) 722-2212**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $98,046,591 |
| OTHER LOANS | 6,152,139 |
| TOTAL LOANS | 104,198,730 |
| INVESTMENTS | 28,051,988 |
| CASH | 579,446 |
| PREMISES & EQUIPMENT | 752,159 |
| OTHER ASSETS | 1,174,760 |
| TOTAL ASSETS | $134,757,083 |
| LIABILITIES | |
| SHARES | $59,709,938 |
| SAVINGS ACCOUNTS | 8,390,807 |
| TIME DEPOSITS | 34,942,261 |
| DEMAND DEPOSITS | 1,789,739 |
| TOTAL SHARES & DEPOSITS | 104,832,745 |
| OTHER LIABILITIES | 3,562,324 |
| TOTAL LIABILITIES | 108,395,069 |
| CAPITAL | |
| GUARANTY FUND | 10,500,000 |
| UNDIVIDED EARNINGS | 13,612,014 |
| OTHER RESERVES | 2,250,000 |
| TOTAL RESERVES | 26,362,014 |
| TOTAL LIABILITIES & RESERVES | $134,757,083 |

**PAWTUCKET POSTAL EMPLOYEES' CREDIT UNION**

**40 MONTGOMERY STREET**

**PAWTUCKET, RI 02860**

**(Incorporated 1929)**

**EDWARD D. WARDYGA, PRESIDENT**

**DAVID J. GOUDREAU, TREASURER**

**(401) 726-3895**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $3,416,468 |
| OTHER LOANS | 1,001,492 |
| TOTAL LOANS | 4,417,960 |
| INVESTMENTS | 1,943,121 |
| CASH | 37,599 |
| PREMISES & EQUIPMENT | 12,628 |
| OTHER ASSETS | 58,687 |
| TOTAL ASSETS | $6,469,995 |
| LIABILITIES | |
| SHARES | $844,587 |
| SAVINGS ACCOUNTS | 4,790,910 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 5,635,497 |
| OTHER LIABILITIES | 22,991 |
| TOTAL LIABILITIES | 5,658,488 |
| CAPITAL | |
| GUARANTY FUND | 297,034 |
| UNDIVIDED EARNINGS | 496,473 |
| OTHER RESERVES | 18,000 |
| TOTAL RESERVES | 811,507 |
| TOTAL LIABILITIES & RESERVES | $6,469,995 |

**THE PEOPLE'S CREDIT UNION**

**858 WEST MAIN ROAD**

**MIDDLETOWN, RI 02840**

**(Incorporated 1922)**

**VERNON J. McCARTHY, PRESIDENT**

**ROBERT J. RICK, TREASURER**

**BRANCHES: NEWPORT AND PORTSMOUTH**

**(401) 846-8930**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $49,122,651 |
| OTHER LOANS | 10,640,195 |
| TOTAL LOANS | 59,762,846 |
| INVESTMENTS | 34,087,829 |
| CASH | 791,223 |
| PREMISES & EQUIPMENT | 3,981,481 |
| OTHER ASSETS | 2,110,900 |
| TOTAL ASSETS | $100,734,279 |
| LIABILITIES | |
| SHARES | $14,626,526 |
| SAVINGS ACCOUNTS | 39,541,002 |
| TIME DEPOSITS | 21,310,646 |
| DEMAND DEPOSITS | 13,315,582 |
| TOTAL SHARES & DEPOSITS | 88,793,756 |
| OTHER LIABILITIES | 165,635 |
| TOTAL LIABILITIES | 88,959,391 |
| CAPITAL | |
| GUARANTY FUND | 5,919,002 |
| UNDIVIDED EARNINGS | 1,632,011 |
| OTHER RESERVES | 4,223,875 |
| TOTAL RESERVES | 11,774,888 |
| TOTAL LIABILITIES & RESERVES | $100,734,279 |

**PETTAQUAMSCUTT CREDIT UNION**

**172 MAIN STREET**

**WAKEFIELD, RI 02879**

**(Incorporated 1950)**

**WOODROW W. TUCKER, PRESIDENT**

**MILTON G. JOHNSON, TREASURER**

**(401) 783-3263**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $20,211,023 |
| OTHER LOANS | 3,430,203 |
| TOTAL LOANS | 23,641,226 |
| INVESTMENTS | 7,869,450 |
| CASH | 1,828,677 |
| PREMISES & EQUIPMENT | 844,876 |
| OTHER ASSETS | 505,113 |
| TOTAL ASSETS | $34,689,342 |
| LIABILITIES | |
| SHARES | $7,440,660 |
| SAVINGS ACCOUNTS | 3,416,139 |
| TIME DEPOSITS | 16,410,472 |
| DEMAND DEPOSITS | 1,587,714 |
| TOTAL SHARES & DEPOSITS | 28,854,985 |
| OTHER LIABILITIES | 160,251 |
| TOTAL LIABILITIES | 29,015,236 |
| CAPITAL | |
| GUARANTY FUND | 1,997,718 |
| UNDIVIDED EARNINGS | 3,503,811 |
| OTHER RESERVES | 172,577 |
| TOTAL RESERVES | 5,674,106 |
| TOTAL LIABILITIES & RESERVES | $34,689,342 |

**PROVIDENCE POSTAL EMPLOYEES' CREDIT UNION**

**24 CORLISS STREET**

**PROVIDENCE, RI 02940-9606**

**(Incorporated 1927)**

**BERNARD E. LONG, PRESIDENT**

**EARL E. TASCA, TREASURER**

**(401) 421-2436**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $2,413,587 |
| OTHER LOANS | 3,088,927 |
| TOTAL LOANS | 5,502,514 |
| INVESTMENTS | 3,871,327 |
| CASH | 86,071 |
| PREMISES & EQUIPMENT | 213,175 |
| OTHER ASSETS | 69,982 |
| TOTAL ASSETS | $9,743,069 |
| LIABILITIES | |
| SHARES | $3,071,956 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 4,429,303 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 7,501,259 |
| OTHER LIABILITIES | 122,712 |
| TOTAL LIABILITIES | 7,623,971 |
| CAPITAL | |
| GUARANTY FUND | 583,485 |
| UNDIVIDED EARNINGS | 475,840 |
| OTHER RESERVES | 1,059,773 |
| TOTAL RESERVES | 2,119,098 |
| TOTAL LIABILITIES & RESERVES | $9,743,069 |

**PROVIDENCE TEACHERS' CREDIT UNION**

**1052 PARK AVENUE**

**CRANSTON, RI 02910**

**(Incorporated 1936)**

**JOSEPH BELLUCCI, PRESIDENT**

**EUGENE DISTEFANO, TREASURER**

**(401) 943-1200**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $14,796,865 |
| OTHER LOANS | 12,518,395 |
| TOTAL LOANS | 27,315,260 |
| INVESTMENTS | 4,620,143 |
| CASH | 145,300 |
| PREMISES & EQUIPMENT | 367,433 |
| OTHER ASSETS | 423,144 |
| TOTAL ASSETS | $32,871,280 |
| LIABILITIES | |
| SHARES | $2,568,815 |
| SAVINGS ACCOUNTS | 15,426,246 |
| TIME DEPOSITS | 10,684,660 |
| DEMAND DEPOSITS | 1,570,226 |
| TOTAL SHARES & DEPOSITS | 30,249,947 |
| OTHER LIABILITIES | 427,058 |
| TOTAL LIABILITIES | 30,677,005 |
| CAPITAL | |
| GUARANTY FUND | 614,528 |
| UNDIVIDED EARNINGS | 1,579,747 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 2,194,275 |
| TOTAL LIABILITIES & RESERVES | $32,871,280 |

**PROVIDENCE VA HOSPITAL CREDIT UNION**

**DAVIS PARK**

**PROVIDENCE, RI 02908**

**(Incorporated 1956)**

**MARIE FOURNIER, PRESIDENT**

**CHARLES V. GREGORY, TREASURER**

**(401) 273-4984**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,127,460 |
| OTHER LOANS | 1,146,816 |
| TOTAL LOANS | 2,274,276 |
| INVESTMENTS | 148,252 |
| CASH | 14,328 |
| PREMISES & EQUIPMENT | 31,200 |
| OTHER ASSETS | 21,932 |
| TOTAL ASSETS | $2,489,988 |
| LIABILITIES | |
| SHARES | $1,993,595 |
| SAVINGS ACCOUNTS | 29,970 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 2,023,565 |
| OTHER LIABILITIES | 4,057 |
| TOTAL LIABILITIES | 2,027,622 |
| CAPITAL | |
| GUARANTY FUND | 176,058 |
| UNDIVIDED EARNINGS | 46,722 |
| OTHER RESERVES | 239,586 |
| TOTAL RESERVES | 462,366 |
| TOTAL LIABILITIES & RESERVES | $2,489,988 |

**RICUL CORPORATE CREDIT UNION**

**89 JEFFERSON BOULEVARD**

**WARWICK, RI 02888**

**(Incorporated 1976)**

**ROBERT METIVIER, CHAIRMAN OF THE BOARD**

**ROBERT V. BIANCHINI, PRESIDENT**

**ANTHONY ARAGONA, TREASURER**

**(401) 785-0600**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 1,277,773 |
| TOTAL LOANS | 1,277,773 |
| INVESTMENTS | 166,761,496 |
| CASH | 1,562,465 |
| PREMISES & EQUIPMENT | 949,652 |
| OTHER ASSETS | 1,251,352 |
| TOTAL ASSETS | $171,802,738 |
| LIABILITIES | |
| SHARES | $49,357,076 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 104,982,138 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 154,339,214 |
| OTHER LIABILITIES | 16,011,037 |
| TOTAL LIABILITIES | 170,350,251 |
| CAPITAL | |
| GUARANTY FUND | 1,197,994 |
| UNDIVIDED EARNINGS | 254,493 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 1,452,487 |
| TOTAL LIABILITIES & RESERVES | $171,802,738 |

**RHODE ISLAND CENTRAL CREDIT UNION**

**95 JEFFERSON BOULEVARD**

**WARWICK, RI 02888**

**(Incorporated 1941)**

**ANTHONY V. CANDELMO, CHAIRMAN OF THE BOARD**

**JOHN R. LANFREDI, PRESIDENT**

**S. HARRY SIPERSTEIN, TREASURER**

**BRANCHES: CRANSTON, EAST GREENWICH, SCITUATE**

**(401) 781-5122**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $223,500,473 |
| OTHER LOANS | 7,988,980 |
| TOTAL LOANS | 231,489,453 |
| INVESTMENTS | 8,454,856 |
| CASH | 1,288,749 |
| PREMISES & EQUIPMENT | 8,985,122 |
| OTHER ASSETS | 11,578,587 |
| TOTAL ASSETS | $261,796,767 |
| LIABILITIES | |
| SHARES | $20,697,196 |
| SAVINGS ACCOUNTS | 44,961,864 |
| TIME DEPOSITS | 141,563,234 |
| DEMAND DEPOSITS | 23,923,030 |
| TOTAL SHARES & DEPOSITS | 231,145,324 |
| OTHER LIABILITIES | 5,969,022 |
| TOTAL LIABILITIES | 237,114,346 |
| CAPITAL | |
| GUARANTY FUND | 4,591,961 |
| UNDIVIDED EARNINGS | 152,590 |
| OTHER RESERVES | 19,937,870 |
| TOTAL RESERVES | 24,682,421 |
| TOTAL LIABILITIES & RESERVES | $261,796,767 |

**RHODE ISLAND STATE EMPLOYEES' CREDIT UNION**

**160 FRANCIS STREET**

**PROVIDENCE, RI 02903**

**(Incorporated 1946)**

**PAUL TAGLIANETTI, CHAIRMAN OF THE BOARD**

**PAUL V. FILIPPONE, PRESIDENT**

**RAYMOND PETRARCA, TREASURER**

**BRANCHES: BRISTOL, CRANSTON, KINGSTON, PASCOAG AND PROVIDENCE**

**(401) 751-7440**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $25,104,692 |
| OTHER LOANS | 51,678,960 |
| TOTAL LOANS | 76,783,652 |
| INVESTMENTS | 29,378,445 |
| CASH | 1,279,231 |
| PREMISES & EQUIPMENT | 1,248,481 |
| OTHER ASSETS | 2,761,495 |
| TOTAL ASSETS | $111,451,304 |
| LIABILITIES | |
| SHARES | $34,466,899 |
| SAVINGS ACCOUNTS | 1,949,039 |
| TIME DEPOSITS | 42,007,362 |
| DEMAND DEPOSITS | 23,202,655 |
| TOTAL SHARES & DEPOSITS | 101,625,955 |
| OTHER LIABILITIES | 2,203,025 |
| TOTAL LIABILITIES | 103,828,980 |
| CAPITAL | |
| GUARANTY FUND | 1,779,552 |
| UNDIVIDED EARNINGS | 398,772 |
| OTHER RESERVES | 5,444,000 |
| TOTAL RESERVES | 7,622,324 |
| TOTAL LIABILITIES & RESERVES | $111,451,304 |

**RHODE ISLAND STATE GRANGE CREDIT UNION**

**2499 BOSTON NECK ROAD**

**SAUNDERSTOWN, RI 02874**

**(Incorporated 1958)**

**FRANCIS J. SILVEIRA, PRESIDENT**

**PAUL RUSH, TREASURER**

**(401) 294-6204**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $50,090 |
| OTHER LOANS | 1,067,008 |
| TOTAL LOANS | 1,117,098 |
| INVESTMENTS | 439,165 |
| CASH | 37,711 |
| PREMISES & EQUIPMENT | 172,613 |
| OTHER ASSETS | 13,032 |
| TOTAL ASSETS | $1,779,619 |
| LIABILITIES | |
| SHARES | $432,781 |
| SAVINGS ACCOUNTS | 874,185 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,306,966 |
| OTHER LIABILITIES | 38,558 |
| TOTAL LIABILITIES | 1,345,524 |
| CAPITAL | |
| GUARANTY FUND | 163,651 |
| UNDIVIDED EARNINGS | 261,244 |
| OTHER RESERVES | 9,200 |
| TOTAL RESERVES | 434,095 |
| TOTAL LIABILITIES & RESERVES | $1,779,619 |

**ST. ANTHONY'S CREDIT UNION**

**ONE VOLTURNO STREET**

**NORTH PROVIDENCE, RI 02904**

**(Incorporated 1959)**

**GIDIO A. BRIGIDI, PRESIDENT**

**ALBERT N. GOLATO, TREASURER**

**(401) 726-9177**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 93,718 |
| TOTAL LOANS | 93,718 |
| INVESTMENTS | 71,608 |
| CASH | 17,160 |
| PREMISES & EQUIPMENT | 59 |
| OTHER ASSETS | 1,429 |
| TOTAL ASSETS | $183,974 |
| LIABILITIES | |
| SHARES | $148,537 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 148,537 |
| OTHER LIABILITIES | 0 |
| TOTAL LIABILITIES | 148,537 |
| CAPITAL | |
| GUARANTY FUND | 18,918 |
| UNDIVIDED EARNINGS | 10,836 |
| OTHER RESERVES | 5,683 |
| TOTAL RESERVES | 35,437 |
| TOTAL LIABILITIES & RESERVES | $183,974 |

**TWIN CITY CREDIT UNION**

**540 BROADWAY**

**PAWTUCKET, RI 02860**

**(Incorporated 1944)**

**STANLEY MOSKWA, PRESIDENT**

**GEORGE BARNES, TREASURER**

**(401) 728-7700**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,153,796 |
| OTHER LOANS | 326,304 |
| TOTAL LOANS | 1,480,100 |
| INVESTMENTS | 350,025 |
| CASH | 325,650 |
| PREMISES & EQUIPMENT | 211,348 |
| OTHER ASSETS | 55,573 |
| TOTAL ASSETS | $2,422,696 |
| LIABILITIES | |
| SHARES | $534,840 |
| SAVINGS ACCOUNTS | 1,137,175 |
| TIME DEPOSITS | 90,609 |
| DEMAND DEPOSITS | 342,290 |
| TOTAL SHARES & DEPOSITS | 2,104,914 |
| OTHER LIABILITIES | 26,010 |
| TOTAL LIABILITIES | 2,130,924 |
| CAPITAL | |
| GUARANTY FUND | 140,853 |
| UNDIVIDED EARNINGS | 150,919 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 291,772 |
| TOTAL LIABILITIES & RESERVES | $2,422,696 |

**VAPRO CREDIT UNION**

**380 WESTMINSTER MALL**

**PROVIDENCE, RI 02903**

**(Incorporated 1955)**

**EDWARD C. O'BRIEN, PRESIDENT**

**RAYMOND G. GAGNON, TREASURER**

**(401) 528-4398**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 70,695 |
| TOTAL LOANS | 70,695 |
| INVESTMENTS | 5,982 |
| CASH | 25,558 |
| PREMISES & EQUIPMENT | 1,097 |
| OTHER ASSETS | 805 |
| TOTAL ASSETS | $104,137 |
| LIABILITIES | |
| SHARES | $82,833 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 82,833 |
| OTHER LIABILITIES | 0 |
| TOTAL LIABILITIES | 82,833 |
| CAPITAL | |
| GUARANTY FUND | 6,922 |
| UNDIVIDED EARNINGS | 14,382 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 21,304 |
| TOTAL LIABILITIES & RESERVES | $104,137 |

**WARWICK CREDIT UNION**

**2089 WARWICK AVENUE**

**WARWICK, RI 02889**

**(Incorporated 1954)**

**RAYMOND T. DUFFY, CHAIRMAN OF THE BOARD**

**PAUL B. LAVIN, PRESIDENT**

**THOMAS D'ANGELO, TREASURER**

**(401) 738-5511**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $23,719,090 |
| OTHER LOANS | 2,848,012 |
| TOTAL LOANS | 26,567,102 |
| INVESTMENTS | 3,063,884 |
| CASH | 7,748,358 |
| PREMISES & EQUIPMENT | 819,090 |
| OTHER ASSETS | 573,335 |
| TOTAL ASSETS | $38,771,769 |
| LIABILITIES | |
| SHARES | $557,286 |
| SAVINGS ACCOUNTS | 18,654,273 |
| TIME DEPOSITS | 13,352,109 |
| DEMAND DEPOSITS | 1,560,472 |
| TOTAL SHARES & DEPOSITS | 34,124,140 |
| OTHER LIABILITIES | 637,154 |
| TOTAL LIABILITIES | 34,761,294 |
| CAPITAL | |
| GUARANTY FUND | 1,400,000 |
| UNDIVIDED EARNINGS | 2,545,000 |
| OTHER RESERVES | 65,475 |
| TOTAL RESERVES | 4,010,475 |
| TOTAL LIABILITIES & RESERVES | $38,771,769 |

**WARWICK COLUMBUS CREDIT UNION**

**475 SANDY LANE**

**WARWICK, RI 02889**

**(Incorporated 1953)**

**JOHN SCHWARTZ, PRESIDENT**

**DANIEL CYRONAK, TREASURER**

**(401) 738-0698**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $388,716 |
| OTHER LOANS | 158,205 |
| TOTAL LOANS | 546,921 |
| INVESTMENTS | 88,005 |
| CASH | 13,028 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 5,073 |
| TOTAL ASSETS | $653,027 |
| LIABILITIES | |
| SHARES | $509,007 |
| SAVINGS ACCOUNTS | 0 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 509,007 |
| OTHER LIABILITIES | 1,000 |
| TOTAL LIABILITIES | 510,007 |
| CAPITAL | |
| GUARANTY FUND | 86,713 |
| UNDIVIDED EARNINGS | 56,122 |
| OTHER RESERVES | 185 |
| TOTAL RESERVES | 143,020 |
| TOTAL LIABILITIES & RESERVES | $653,027 |

**WARWICK MUNICIPAL EMPLOYEES' CREDIT UNION**

**1217 WARWICK AVENUE**

**WARWICK, RI 02888**

**(Incorporated 1946)**

**WILLIAM MCCAFFREY, PRESIDENT**

**MARY WILLIAMS, TREASURER**

**(401) 463-9574**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,653,333 |
| OTHER LOANS | 5,207,443 |
| TOTAL LOANS | 6,860,776 |
| INVESTMENTS | 2,611,059 |
| CASH | 294,540 |
| PREMISES & EQUIPMENT | 476,001 |
| OTHER ASSETS | 154,343 |
| TOTAL ASSETS | $10,396,719 |
| LIABILITIES | |
| SHARES | $3,775,839 |
| SAVINGS ACCOUNTS | 154,381 |
| TIME DEPOSITS | 4,795,892 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 8,726,112 |
| OTHER LIABILITIES | 386,388 |
| TOTAL LIABILITIES | 9,112,500 |
| CAPITAL | |
| GUARANTY FUND | 704,014 |
| UNDIVIDED EARNINGS | 578,546 |
| OTHER RESERVES | 1,659 |
| TOTAL RESERVES | 1,284,219 |
| TOTAL LIABILITIES & RESERVES | $10,396,719 |

**WARWICK POSTAL EMPLOYEES' CREDIT UNION**

**325 STRAWBERRY FIELD ROAD, EAST**

**WARWICK, RI 02886-9998**

**(Incorporated 1959)**

**WILLIAM R. BARKER, PRESIDENT**

**GAIL L. POIRIER, TREASURER**

**(401) 732-0053**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $0 |
| OTHER LOANS | 541,023 |
| TOTAL LOANS | 541,023 |
| INVESTMENTS | 0 |
| CASH | 43,555 |
| PREMISES & EQUIPMENT | 8,801 |
| OTHER ASSETS | 10,064 |
| TOTAL ASSETS | $603,443 |
| LIABILITIES | |
| SHARES | $282,151 |
| SAVINGS ACCOUNTS | 207,707 |
| TIME DEPOSITS | 21,187 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 511,045 |
| OTHER LIABILITIES | 8,698 |
| TOTAL LIABILITIES | 519,743 |
| CAPITAL | |
| GUARANTY FUND | 57,080 |
| UNDIVIDED EARNINGS | 26,620 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 83,700 |
| TOTAL LIABILITIES & RESERVES | $603,443 |

**WEST WARWICK CREDIT UNION**

**89 MANCHESTER STREET**

**WEST WARWICK, RI 02893**

**(Incorporated 1961)**

**MARCEL O. LEFEBVRE, PRESIDENT**

**STEPHEN G. KOWALIK, TREASURER**

**(401) 828-3333**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $714,150 |
| OTHER LOANS | 973,996 |
| TOTAL LOANS | 1,688,146 |
| INVESTMENTS | 0 |
| CASH | 101,275 |
| PREMISES & EQUIPMENT | 31,246 |
| OTHER ASSETS | 19,156 |
| TOTAL ASSETS | $1,839,823 |
| LIABILITIES | |
| SHARES | $879,389 |
| SAVINGS ACCOUNTS | 271,307 |
| TIME DEPOSITS | 483,070 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 1,633,766 |
| OTHER LIABILITIES | 17,481 |
| TOTAL LIABILITIES | 1,651,247 |
| CAPITAL | |
| GUARANTY FUND | 110,877 |
| UNDIVIDED EARNINGS | 77,699 |
| OTHER RESERVES | 0 |
| TOTAL RESERVES | 188,576 |
| TOTAL LIABILITIES & RESERVES | $1,839,823 |

**WESTERLY COMMUNITY CREDIT UNION**

**122 GRANITE STREET**

**WESTERLY, RI 02891**

**(Incorporated 1948)**

**JOSEPH N. CUGINI, CHAIRMAN OF THE BOARD**

**ALCINO ALMEIDA, TREASURER**

**BRANCH IN WESTERLY**

**(401) 596-2044**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $24,739,665 |
| OTHER LOANS | 10,755,295 |
| TOTAL LOANS | 35,494,960 |
| INVESTMENTS | 25,454,619 |
| CASH | 663,056 |
| PREMISES & EQUIPMENT | 4,732,303 |
| OTHER ASSETS | 1,347,317 |
| TOTAL ASSETS | $67,692,255 |
| LIABILITIES | |
| SHARES | $30,847,686 |
| SAVINGS ACCOUNTS | 2,916,537 |
| TIME DEPOSITS | 20,816,452 |
| DEMAND DEPOSITS | 3,988,139 |
| TOTAL SHARES & DEPOSITS | 58,568,814 |
| OTHER LIABILITIES | 395,555 |
| TOTAL LIABILITIES | 58,964,369 |
| CAPITAL | |
| GUARANTY FUND | 5,161,992 |
| UNDIVIDED EARNINGS | 2,628,114 |
| OTHER RESERVES | 937,780 |
| TOTAL RESERVES | 8,727,886 |
| TOTAL LIABILITIES & RESERVES | $67,692,255 |

**WOODLAWN CREDIT UNION**

**744 MAIN STREET**

**PAWTUCKET, RI 02860-3628**

**(Incorporated 1930)**

**J. ROBERT M. BERGERON, PRESIDENT**

**ERNEST F. DUPUIS, TREASURER**

**(401) 728-8300**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $13,051,829 |
| OTHER LOANS | 2,041,316 |
| TOTAL LOANS | 15,093,145 |
| INVESTMENTS | 750,000 |
| CASH | 532,736 |
| PREMISES & EQUIPMENT | 749,996 |
| OTHER ASSETS | 298,631 |
| TOTAL ASSETS | $17,424,508 |
| LIABILITIES | |
| SHARES | $3,509,099 |
| SAVINGS ACCOUNTS | 18,555 |
| TIME DEPOSITS | 9,850,476 |
| DEMAND DEPOSITS | 2,864,564 |
| TOTAL SHARES & DEPOSITS | 16,242,694 |
| OTHER LIABILITIES | 288,983 |
| TOTAL LIABILITIES | 16,531,677 |
| CAPITAL | |
| GUARANTY FUND | 827,614 |
| UNDIVIDED EARNINGS | 64,399 |
| OTHER RESERVES | 818 |
| TOTAL RESERVES | 892,831 |
| TOTAL LIABILITIES & RESERVES | $17,424,508 |

**WOONSOCKET POSTAL EMPLOYEES' CREDIT UNION**

**127 SOCIAL STREET**

**WOONSOCKET, RI 02895**

**(Incorporated 1955)**

**MARCEL R. DELORME, PRESIDENT**

**CAROL F. GODFRIN, TREASURER**

**(401) 769-9120**

BALANCE SHEET, DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $449,441 |
| OTHER LOANS | 548,511 |
| TOTAL LOANS | 997,952 |
| INVESTMENTS | 135,899 |
| CASH | 18,359 |
| PREMISES & EQUIPMENT | 0 |
| OTHER ASSETS | 10,198 |
| TOTAL ASSETS | $1,162,408 |
| LIABILITIES | |
| SHARES | $309,945 |
| SAVINGS ACCOUNTS | 3,658 |
| TIME DEPOSITS | 0 |
| DEMAND DEPOSITS | 697,495 |
| TOTAL SHARES & DEPOSITS | 1,011,098 |
| OTHER LIABILITIES | 9,191 |
| TOTAL LIABILITIES | 1,020,289 |
| CAPITAL | |
| GUARANTY FUND | 90,876 |
| UNDIVIDED EARNINGS | 17,419 |
| OTHER RESERVES | 33,824 |
| TOTAL RESERVES | 142,119 |
| TOTAL LIABILITIES & RESERVES | $1,162,408 |

# TABLES
# MISCELLANEOUS

## TABLE NUMBER 1

## CONSOLIDATED STATEMENT OF CONDITION OF

## SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS

DECEMBER 31, 1989

| | |
|---|---|
| **ASSETS** | |
| REAL ESTATE LOANS | $2,196,324,000 |
| OTHER LOANS | 664,211,000 |
| TOTAL LOANS | 2,860,535,000 |
| INVESTMENTS | 753,144,000 |
| CASH | 65,953,000 |
| PREMISES & EQUIPMENT | 48,664,000 |
| OTHER ASSETS | 73,349,000 |
| TOTAL ASSETS | $3,801,645,000 |
| **LIABILITIES** | |
| SAVINGS ACCOUNTS | $90,627,000 |
| TIME DEPOSITS | 2,597,322,000 |
| DEMAND DEPOSITS | 257,255,000 |
| TOTAL DEPOSITS | 2,945,204,000 |
| OTHER LIABILITIES | 468,566,000 |
| TOTAL LIABILITIES | 3,413,770,000 |
| **CAPITAL** | |
| CAPITAL STOCK | 2,100,000 |
| SURPLUS | 256,223,000 |
| UNDIVIDED EARNINGS | 129,552,000 |
| OTHER RESERVES | 0 |
| TOTAL CAPITAL | 387,875,000 |
| TOTAL LIABILITIES & CAPITAL | $3,801,645,000 |

## TABLE NUMBER 2

## CONSOLIDATED STATEMENT OF CONDITION OF

## COMMERCIAL BANKS AND TRUST COMPANIES

DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $291,942,172 |
| OTHER LOANS | 530,907,063 |
| TOTAL LOANS | 822,849,235 |
| INVESTMENTS | 167,956,731 |
| CASH | 149,927,470 |
| PREMISES & EQUIPMENT | 29,612,163 |
| OTHER ASSETS | 32,107,795 |
| TOTAL ASSETS | $1,202,453,394 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $118,344,705 |
| TIME DEPOSITS | 480,656,845 |
| DEMAND DEPOSITS | 356,322,980 |
| GOVERNMENTAL DEPOSITS | 61,208,000 |
| TOTAL DEPOSITS | 1,016,532,530 |
| OTHER LIABILITIES | 66,946,810 |
| TOTAL LIABILITIES | 1,083,479,340 |
| CAPITAL | |
| CAPITAL STOCK | 15,748,044 |
| SURPLUS | 53,044,760 |
| UNDIVIDED EARNINGS | 36,849,250 |
| OTHER RESERVES | 13,332,000 |
| TOTAL CAPITAL | 118,974,054 |
| TOTAL LIABILITIES & CAPITAL | $1,202,453,394 |

SAVINGS BANKS, TRUST COMPANIES, AND STATE BANKS

TABLE NUMBER 3

AMOUNT OF SAVINGS IN SAVINGS BANKS, TRUST COMPANIES

AND STATE BANKS IN THE STATE IN VARIOUS YEARS

FROM 1976 TO 1989

| Year | Savings Banks Deposits | Banks and Trust Companies Deposits | All State Chartered Banks Deposits |
|---|---|---|---|
| December 31, 1976 | $1,312,190,393 | $901,131,000 | $2,213,321,393 |
| December 31, 1977 | 1,416,596,681 | 970,119,000 | 2,386,715,681 |
| December 31, 1978 | 1,495,535,418 | 1,402,962,023 | 2,538,497,441 |
| December 31, 1979 | 1,583,421,142 | 2,656,227,000 | 4,239,648,142 |
| December 31, 1980 | 1,702,029,331 | 1,719,347,053 | 3,421,376,384 |
| December 31, 1981 | 1,792,118,000 | 1,792,813,426 | 3,584,931,426 |
| December 31, 1982 | 1,926,360,927 | 1,998,224,679 | 3,924,585,606 |
| December 31, 1983 | 2,162,233,000 | 2,050,582,000 | 4,212,815,000 |
| December 31, 1984 | 1,953,643,000 | 771,428,764 | 2,725,071,764 |
| December 31, 1985 | 1,108,209,000 | 922,449,057 | 2,030,658,057 |
| December 31, 1986 | 1,168,680,000 | 1,215,841,764 | 2,384,521,764 |
| December 31, 1987 | 1,067,915,000 | 1,046,414,000 | 2,114,329,000 |
| December 31, 1988 | 2,756,551,000 | 987,433,000 | 3,743,984,000 |
| December 31, 1989 | 2,945,204,000 | 1,016,532,530 | 3,961,736,530 |

## TABLE NUMBER 4

## CONSOLIDATED STATEMENT OF CONDITION OF

## LOAN AND INVESTMENT COMPANIES

DECEMBER 31, 1990

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $707,425,836 |
| OTHER LOANS | 136,848,186 |
| TOTAL LOANS | 844,274,022 |
| INVESTMENTS | 136,741,189 |
| CASH | 28,771,601 |
| PREMISES & EQUIPMENT | 7,767,866 |
| OTHER ASSETS | 38,471,941 |
| TOTAL ASSETS | $1,056,026,619 |
| LIABILITIES | |
| SAVINGS ACCOUNTS | $184,920,507 |
| TIME DEPOSITS | 726,809,387 |
| DEMAND DEPOSITS | 23,263,969 |
| TOTAL DEPOSITS | 934,993,863 |
| OTHER LIABILITIES | 27,486,918 |
| TOTAL LIABILITIES | 962,480,781 |
| CAPITAL | |
| CAPITAL STOCK | 4,411,517 |
| PAID IN SURPLUS | 52,727,914 |
| GUARANTY FUND | 1,245,759 |
| UNDIVIDED EARNINGS | 17,893,266 |
| OTHER RESERVES | 17,267,382 |
| TREASURY STOCK | 0 |
| TOTAL CAPITAL | 93,545,838 |
| TOTAL LIABILITIES & CAPITAL | $1,056,026,619 |

## TABLE NUMBER 5

## CONSOLIDATED STATEMENT OF CONDITION OF BUILDING-LOAN ASSOCIATIONS

DECEMBER 31, 1989

| | |
|---|---|
| **ASSETS** | |
| REAL ESTATE LOANS | $44,140,000 |
| OTHER LOANS | 4,124,000 |
| TOTAL LOANS | 48,264,000 |
| INVESTMENTS | 1,107,000 |
| CASH | 1,320,000 |
| PREMISES & EQUIPMENT | 272,000 |
| OTHER ASSETS | 12,441,000 |
| TOTAL ASSETS | $63,404,000 |
| **LIABILITIES** | |
| SHARES | $91,000 |
| SAVINGS ACCOUNTS | 16,239,000 |
| TIME DEPOSITS | 30,810,000 |
| DEMAND DEPOSITS | 0 |
| TOTAL SHARES & DEPOSITS | 47,140,000 |
| OTHER LIABILITIES | 12,177,000 |
| TOTAL LIABILITIES | 59,317,000 |
| **CAPITAL** | |
| CAPITAL STOCK | 0 |
| GUARANTY FUND | 471,000 |
| UNDIVIDED EARNINGS | 1,954,000 |
| FEDERAL INSURANCE RESERVES | 567,000 |
| OTHER RESERVES | 1,095,000 |
| TOTAL CAPITAL | 4,087,000 |
| TOTAL LIABILITIES & CAPITAL | $63,404,000 |

## TABLE NUMBER 6

## CONSOLIDATED STATEMENT OF CONDITION OF CREDIT UNIONS

DECEMBER 31, 1989

| | |
|---|---|
| ASSETS | |
| REAL ESTATE LOANS | $1,512,620,900 |
| OTHER LOANS | 332,084,276 |
| TOTAL LOANS | 1,844,705,176 |
| INVESTMENTS | 575,458,324 |
| CASH | 48,786,359 |
| PREMISES & EQUIPMENT | 62,691,883 |
| OTHER ASSETS | 68,349,448 |
| TOTAL ASSETS | $2,599,991,190 |
| LIABILITIES | |
| SHARES | $444,443,170 |
| SAVINGS ACCOUNTS | 485,139,691 |
| TIME DEPOSITS | 1,189,788,808 |
| DEMAND DEPOSITS | 177,750,545 |
| TOTAL SHARES & DEPOSITS | 2,297,122,214 |
| OTHER LIABILITIES | 54,676,797 |
| TOTAL LIABILITIES | 2,351,799,011 |
| CAPITAL | |
| GUARANTY FUND | 107,712,366 |
| UNDIVIDED EARNINGS | 91,737,043 |
| OTHER RESERVES | 48,742,770 |
| TOTAL RESERVES | 248,192,179 |
| TOTAL LIABILITIES & RESERVES | $2,599,991,190 |

COMPARATIVE STATEMENT OF FINANCIAL INSTITUTIONS

TABLE NUMBER 7

COMPARATIVE STATEMENT OF ASSETS OF SAVINGS BANKS, COMMERCIAL BANKS, TRUST COMPANIES, LOAN AND INVESTMENT COMPANIES, BUILDING-LOAN ASSOCIATIONS, CREDIT UNIONS, NATIONAL BANKS, FEDERAL SAVINGS BANKS AND FEDERAL CREDIT UNIONS LOCATED IN RHODE ISLAND AS OF DECEMBER 31, 1988 and DECEMBER 31, 1989

| | *December 31, 1988* | *December 31, 1989* |
|---|---|---|
| SAVINGS BANKS | $3,553,312,000 | $3,801,645,000 |
| COMMERCIAL BANKS AND TRUST COMPANIES | 1,176,988,301 | 1,202,453,394 |
| ALL STATE CHARTERED BANKS | $4,730,300,301 | $5,004,098,394 |
| LOAN AND INVESTMENT COMPANIES | 920,258,805 | 1,056,026,619 |
| BUILDING-LOAN ASSOCIATIONS | 164,933,890 | 63,404,000 |
| CREDIT UNIONS | 2,400,228,375 | 2,599,991,190 |
| ALL STATE CHARTERED INSTITUTIONS | $8,215,721,371 | $8,723,520,203 |
| NATIONAL BANKS | 12,232,391,854 | 10,432,154,000 |
| FEDERAL SAVINGS BANK | 3,593,146,000 | 3,250,538,000 |
| FEDERAL CREDIT UNIONS | 17,051,885 | 16,490,915 |
| GRAND TOTAL | $24,058,311,110 | $22,422,703,118 |

## STATEMENT OF FINANCIAL INSTITUTIONS

### TABLE NUMBER 8

### COMPOSITE STATEMENT OF CONDITION OF "FINANCIAL INSTITUTIONS" UNDER CHAPTER 19-25, DECEMBER 31, 1989

**(Total Number of Licenses 487)**

ASSETS

| | |
|---|---|
| Cash on hand and in banks | $62,865,855 |
| Small Loan Business 19-25 | 123,505,061 |
| Secondary mortgage business 19-25.2 | 146,570,372 |
| Loan business 19-25.3 | 637,464,878 |
| Other Assets | 1,356,678,558 |
| Total Assets | $2,327,655,996 |

LIABILITIES

| | |
|---|---|
| Notes payable (Banks) | $896,863,822 |
| Due parent company or affiliates | 388,331,917 |
| Bonds | 0 |
| Other liabilities | 1,039,875,078 |
| Net worth | 14,852,998 |
| Total Liabilities and Capital | $2,327,655,996 |

*This balance sheet reflects data compiled from 422 reports received as of cutoff date of May 31, 1990.

## NATIONAL BANKS AND OTHER FEDERAL INSTITUTIONS

## LOCATED IN RHODE ISLAND

*******

| NATIONAL BANKS | ASSETS: |
|---|---|
| **CENTREVILLE NATIONAL BANK OF WARWICK** | **West Warwick** |
| President: Robert O. Pare | |
| Treasurer: James H. Vogel | |
| Agent for Service: G. John Gazerro, Jr. | |
| Branches: 2 | $30,900,000 |
| **FLEET NATIONAL BANK** | **PROVIDENCE** |
| (Fleet Norstar Financial Group, Inc.) | |
| Chairman of the Board: J. Terrence Murray | |
| President: Robert J. Higgins | |
| General Counsel and Agent for Service: Marc Leslie | |
| Branches: 43 | $6,400,000,000 |
| **PEOPLE'S BANK, NATIONAL ASSOCIATION** | **JOHNSTON** |
| (Hartford National Corporation) | |
| President: Stephen W. Palmer | |
| Chief Financial Officer and Agent for Service: Anthony F. Bisceglio | |
| Branches: 12 | $735,578,000 |
| **RI HOSPITAL TRUST NATIONAL BANK** | **PROVIDENCE** |
| (RIHT Financial Corporation) | |
| (Bank of Boston) | |
| President: Alden M. Anderson | |
| Agent for Service: Deborah Benik | |
| Branches: 33 and 3 limited service | $2,965,676,000 |
| **BANK OF NEW ENGLAND - OLD COLONY, N.A.** | **PROVIDENCE** |
| (Bank of New England) | |
| President: Paul Perrault | |
| Agent for Service: Cheryl Perrino | |
| Branches: 22 | $300,000,000 |
| Total Assets of National Banks, December 31, 1989 | $10,432,154,000 |

## NATIONAL BANKS AND OTHER FEDERAL INSTITUTIONS

## LOCATED IN RHODE ISLAND

*******

| | |
|---|---|
| **IBEW 1203 FEDERAL CREDIT UNION** | **PAWTUCKET** |
| CEO: Jose C. Silva | |
| Treasurer: Manuel Sousa | $339,886 |
| **NATCO EMPLOYEES' FEDERAL CREDIT UNION** | **WEST WARWICK** |
| CEO: Dennis Cahoon | |
| Treasurer: Estelle Cedar | $99,817 |
| **PAWTUCKET MUNICIPAL EMPLOYEES' FEDERAL CREDIT UNION** | **PAWTUCKET** |
| CEO: Theodore S. King | |
| Treasurer: Eileen Taylor | $1,605,040 |
| **PROVIDENCE FEDERAL EMPLOYEES' FEDERAL CREDIT UNION** | **WARWICK** |
| CEO: Charles Williams | |
| Treasurer: Marcel O. Lefebvre | $1,331,986 |
| **RINGTEC FEDERAL CREDIT UNION** | **WARWICK** |
| CEO: Thomas Reilly | |
| Treasurer: Robert C. Benz | $1,580,047 |
| **ROYAL ELECTRIC EMPLOYEES' FEDERAL CREDIT UNION** | **PAWTUCKET** |
| CEO: Russell G. Demeulenaere | |
| Treasurer: Richard Heroux | $537,100 |
| Total Assets of Federal Credit Unions, December 31, 1989 | $16,490,915 |

*******

| **MASSACHUSETTS CHARTERED BANK** | **ASSETS:** |
|---|---|
| **ATTLEBORO PAWTUCKET SAVINGS BANK** | **ATTLEBORO** |
| President: E. Swift Lawrence | |
| Treasurer and Agent for Service: Maurice L. Ravenelle | |
| Branches: 21 | $795,535,000 |

## NATIONAL BANKS AND OTHER FEDERAL INSTITUTIONS

## LOCATED IN RHODE ISLAND

******

**OLD STONE BANK, F.S.B.** — **PROVIDENCE**
(Old Stone Corporation)
President: Theodore W. Barnes
Treasurer: Suzanne J. Wheelock
General Counsel and Agent
for Service: Andrew M. Hodgkin — $3,250,538,000

******

| FEDERAL CREDIT UNION | | ASSETS: |
|---|---|---|
| **A. T. CROSS EMPLOYEES' FEDERAL CREDIT UNION** | **LINCOLN** | |
| CEO: Edward Martins | | |
| Treasurer: Wilfred Provost | | $1,611,919 |
| **AMTROL EMPLOYEES' FEDERAL CREDIT UNION** | **WEST WARWICK** | |
| CEO: Raymond Mailloux | | |
| Treasurer: Richard D'Amico | | $762,332 |
| **BOSTON-TEXACO EMPLOYEES' FEDERAL CREDIT UNION** | **PROVIDENCE** | |
| CEO: John F. Lynch | | |
| Treasurer: Charles E. Farnham | | $722,774 |
| **CAROL WIRE AND CABLE EMPLOYEES' FEDERAL CREDIT UNION** | **PAWTUCKET** | |
| CEO: Joseph Tarvis | | |
| Treasurer: Ivan Deighan | | $1,229,702 |
| **GTE CENTRAL FALLS FEDERAL CREDIT UNION** | **CENTRAL FALLS** | |
| CEO: Joseph E. Paquet, Jr. | | |
| Treasurer: Helen V. Dumont | | $1,474,407 |
| **HASBRO EMPLOYEES' FEDERAL CREDIT UNION** | **PAWTUCKET** | |
| CEO: Richard P. Laskowski | | |
| Treasurer: Victor Fernandes | | $5,195,905 |